



2023 ASFA Advisory Board Meeting

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ASFA/2023/11

Status of the ASFA Trust Fund and budget 2024–2025

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Introduction

This document presents a full record of deposits into the ASFA Trust Fund for the years 1994-2023. A full account of expenditure of the ASFA Trust Fund is given from 2021- August 2023. For details of expenditure prior to this, please see previous year's Advisory Board Reports.

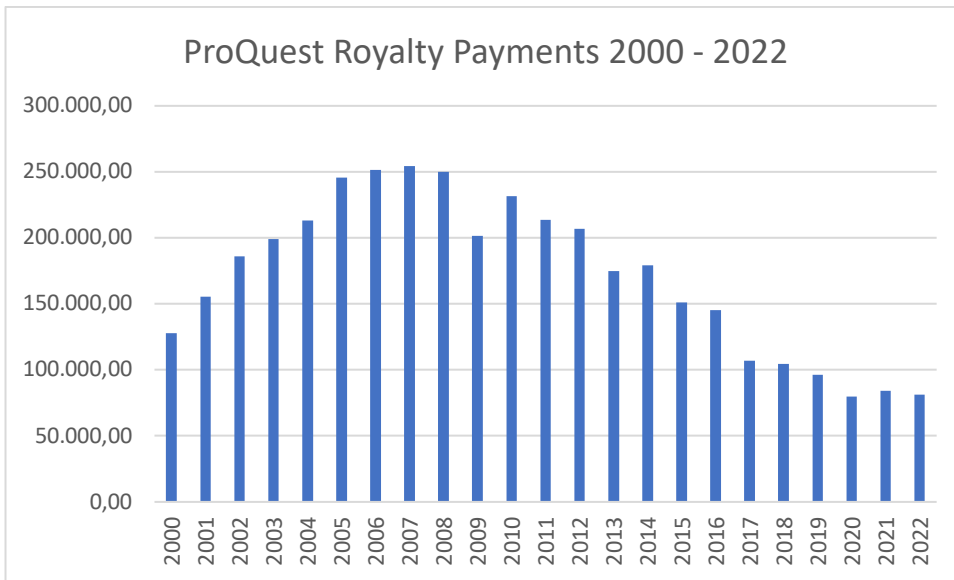
Trust Fund projects are included under section three of this report, divided by Trust Fund projects: In Progress; Completed; and Proposed.

1. Record of Deposits and Balance

ProQuest deposits			Germany deposits***	ASFA	Partner
Year	US\$	deposit date			deposit date
2022	81 033.05	03/2023			
2021	84,031.00	02/2022			
2020	80,018.06	2/2021			
2019	96,299.75	7/2020			
2018	104,560.00	3/2019			
2017	106,736.92	5/2018			
2016	145,137.80	7/2017			
2015	151,244.34	5/2016			
2014	179,223.24	7/2015			
2013	174,751.72	9/2014			
2012	206,906.64	6/2013			
2011	213,638.40	6/2012			
2010	231,384.29	6/2011			
2009**	201,666.04	5/2010			
2008	249,826.62	8/2009			
2007	254,593.54	5/2008			
2006	251,290.75	5/2007			
2005	245,411.42	5/2006			
2004	212,998.00	5/2005			
2003	199,188.66	5/2004	***		
2002	185,913.49	5/2003	€ 32,65 / \$30.03*		2002
2001	155,668.79	6/2002	DM110.83+€ 8,30*=\$59.87		2001
2000	127,846.27	5/2001	DM 134 05 / \$63.00		2000
1999	85,412.46	5/2000	DM 151 23 / \$71.08		1999
1998	80,003.75	4/1999	DM 190 65 / \$89.73		1998
1997	70,315.76	4/1998	DM 204 43 / \$96.22		1998
*1996	64,596.00	4/1997	DM 122 21 / \$57.52		1996
1995	61,543.51	5/1996	DM 241 72 / \$113.77		1995
1994	34,473.77	4/1995	*1Euro=.92US\$ * 1\$=2.12452 DM		

** (the royalty payment for the month of December 2009 was mistakenly omitted by ProQuest from the total 2009 payment (which explains the lower than average 2009 payment, and the higher 2010 payment to which the 2009 shortfall was added) . In any case, from 2008 the trend in royalty payments has been decreasing).

*** (there are no Trust Fund deposits for 2003-onwards from the German ASFA Partner, because they no longer make the ASFA database available commercially to external users and thus do not generate royalties).



Available Balance (as per official records kept by FAO for the ASFA Trust Fund, as of 1st September 2023):

1. ALL Funds Deposited in ASFA Trust Fund account (from 2019 when the ASFA Trust Fund was transferred to new FAO project, including 2022 Royalty payment)	US\$ 1,430,838
2. Total Expenditure	\$896,841
3. Available BALANCE *this figure is the difference between rows 1 and 2 above, includes committed funds	\$533,997

2. Income and Expenditure 2011 – 2023

As the below table shows, income to the ASFA Trust Fund has fallen steadily since 2010 whilst expenditure has fluctuated. Whilst the balance of the Trust Fund remains healthy (\$999,234), ASFA will need to secure extra funding (or reduce expenditure) in the future to remain financially sustainable. Options for managing the ASFA Trust Fund are discussed in the ASFA Business Models paper.

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Income	213638.4	206906.6	174751.7	179223.2	151244.3	145137.8	106736.9	104560	96299.75	80018.06	84031.00	81033.05
Expenditure	125611	195193	201223	226925	178203	146582	164577	147382	113251	195555	143016	180914

3. Expenditure

Expenditure 2022 – full calendar year

	Allocation	Carry-over	Expenses
January – December 2022	US\$	US\$	US\$
1. Staff support to FAO ASFA Secretariat (Consultants to support Secretariat plus support costs)	110 000	87,693	64 834.866
2. OpenASFA (Developers and contract with CNR)	16 000	11 041	68 875.56
3. ASFA Trust Fund Special projects VLIZ: Provision of outreach activities, establishment of export from AquaDocs to OpenASFA and creation of OpenASFA records for historic IOC Grey Literature	15 022.80		13 896.14
4. Other	8 000		5 110.91
IAMSLIC membership			622
IAMSLIC conference support			4498.91
5. Travel (ASFA Secretariat travel to attend IAMSLIC conference in Uruguay)	0		6 500
6. FAO ASFA Project support costs			21 697
TOTAL EXPENSES (2022)			180 914.5

Expenditure 2023 – January -August

	Allocation	Carry-over	Expenses
January – December 2023	US\$	US\$	US\$
Staff support to FAO ASFA Secretariat (Consultants to support Secretariat plus support costs)	135 000	132 858	40 342.27
OpenASFA (Developers and contract with CNR)	16 000	-41 835	46 055.67
1. ASFA Trust Fund Special projects	0		0
2. Other	8 000		2792
IAMS LIC membership			1264
Article processing charge			1518
3. Travel	20 000		35 491.96
ASFA Secretariat travel to EURASLIC conference; AGROVOC meeting; IOC-IODE meeting			6 467.98
ASFA Partner travel to Advisory Board Meeting plus financial incentive to hosts SEAFDEC Secretariat			29 023.98
4. FAO ASFA Project support costs			13 147.60
5. TOTAL EXPENSES (Jan – Aug 2023)			137 819.50

4.Trust Fund project Proposals

4.1 Projects in Progress

4.2.2. Staff Support to the ASFA Secretariat (\$130 000)

At the 2022 ASFA Advisory Board Meeting, partners approved a budget of 135 000 for Support to the ASFA Secretariat to cover the costs of consultants. In 2022, this was underspent by 45 166 and added to previous carry-over of 87 693. The resulting carry over for 2023, 132 858, will be used to cover the over spend on OpenASFA development.

4.2.3 FAO Proposal - Development and maintenance of new software to manage AFSA input, the ASFIS Reference Tools and provide a workspace, messaging, and social media service **(\$132,750)**

This is an ongoing proposal with maintenance costs exceeding forecasts. Expense for this is being covered by an underspend on Support to ASFA Secretariat however the Advisory Board will be asked to approve ongoing costs. It is worth noting that OpenASFA has not seen an increase in numbers of active partners or manually created records, putting the future of this software and ASFA as a whole at risk.

4.2 Projects Completed (during Intersessional period 2022-23)

4.3.1. UNESCO/IOC Project Office for IODE (hosted by VLIZ vzw): Provision of outreach activities, establishment of export from AquaDocs to OpenASFA and creation of OpenASFA records for historic IOC Grey Literature. This project will provide training on AquaDocs for all ASFA Partners, in addition to jointly hosting a Conference in 2022 and configuring the export of records from AquaDocs to OpenASFA. A Letter of Agreement between FAO and VLIZ is currently being drafted with work expected to begin in January 2022. The proposal was approved by the ASFA Advisory Board in August 2021. **Total funding requested: US\$15,022.80**

4.3 Proposed in progress

There are currently no ASFA Trust Fund Special Projects in progress.

6. ASFA Budget 2023 – 2025

The ASFA Advisory Board will be asked to comment on and approve the below budget. It shows that ASFA has funds to last at current expenditure levels until 2026.

	2023 (forecast)	2024	2025	2026
Support to the ASFA Secretariat	60 513	80 000	80 000	80 000
OpenASFA maintenance	79 084	70 000	70 000	70 000
Travel	35 492	20 000	20 000	20 000
TF Special Projects	0	46 500	46 500	46 500
Project Support costs	122 56	15 155	15 155	15 155
Total Expenditure	187 345	231 655	231 655	231 655
Projected income	80 000	80 000	80 000	80 000
Annual balance	107 345	151 655	151 655	151 655
Balance of ASFA Trust Fund	42 6651	274 997	123 342	-28313