



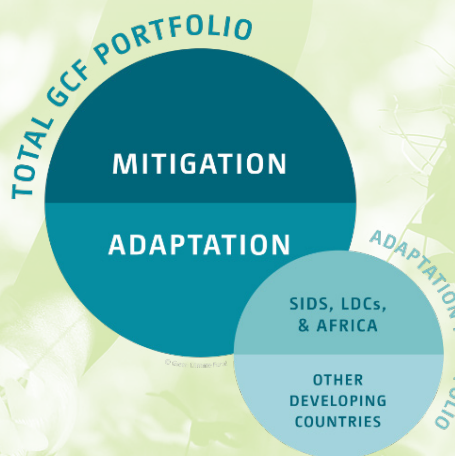
The Green Climate Fund at a glance

Support for the management of an effective national coordinative mechanism regarding the Green Climate Fund

What is Green Climate Fund?

The Green Climate Fund (GCF) is a new global fund created by the United Nations Framework Convention on Climate Change to support the efforts of developing countries to respond to the challenge of climate change.

GCF seeks to promote a paradigm shift to low-emission and climate-resilient development.



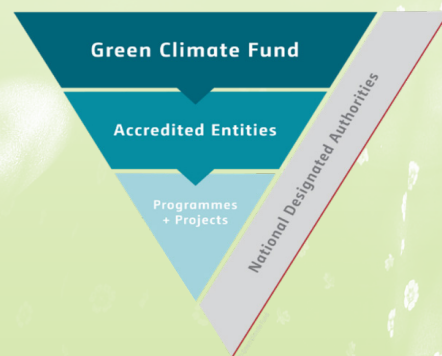
GCF Allocation Framework

GCF resources will be equally split between mitigation and adaptation over time. At least half of adaptation finance will be provided to the Least Developed Countries (LDCs), Small Island Developing States (SIDS), and African countries.

GCF supports projects and programmes in mitigation and adaptation across eight investment areas.

How to access GCF resources?

GCF channels its resources through accredited international, regional, national and sub-national entities. They can be public, private or non-governmental institutions. 'Accredited' means that these entities went through the GCF accreditation process and meet the standards of the Fund.



GCF Architecture

Accredited entities develop and submit project proposals to the GCF. In the process of project proposals development and implementation, the accredited entities work together with the national institutions and coordinate the process with the National Designated Authority in North Macedonia.

North Macedonia does not have yet a direct access to GCF through a national accredited entity. The project application and implementation are conducted in cooperation with the international accredited entities. International accredited entities include multilateral development banks, public and private international or regional organizations.

GCF Investment Areas

Mitigation

Reducing emissions from:

- **Energy access and power generation**
(e.g. on-grid, micro-grid, off-grid solar, wind, geothermal)
- **Transport**
(e.g. high-speed rail, rapid bus system, etc.)
- **Buildings, cities and industries and appliances**
(e.g. new & retrofitted energy efficient buildings, energy efficient equipment for companies, supply chain management, etc)
- **Forestry and land use**
(e.g. forest conservation & management, agroforestry, agricultural irrigation, water treatment & management)

Adaptation

Increasing resilience of:

- **Most vulnerable people and communities**
(e.g. diversification of supply sources and supply chain management, relocation of manufacturing facilities and warehouses, etc.)
- **Health and well-being, and food and water security**
(e.g. climate-resilient crops, efficient irrigation systems)
- **Infrastructure and built environment**
(e.g. sea walls, resilient road networks, etc.)
- **Ecosystem and ecosystem services**
(e.g. ecosystem conservation and management, ecotourism, etc.)

Full list of accredited entities is available at the GCF webpage.

National entities interested in accreditation with the GCF are invited to visit the GCF official website and/or contact the National Designated Authority for more information.

What is a National Designated Authority?

A National Designated Authority (NDA) is an official focal point for communication with the GCF. The Cabinet of the Deputy President of the Government in charge of economic affairs and coordination with economic sectors is the NDA in North Macedonia.

NDA responsibilities include:

- Strategic oversight and ensuring that the GCF activities in North Macedonia are aligned with the national climate and sustainable development objectives and frameworks.
- Convening public, private and civil society stakeholders to identify priorities to be financed by the GCF.
- Engaging with public, private sector and non-governmental entities seeking GCF accreditation and nominating such entities for direct access accreditation.
- Ensuring consistency of funding proposals with national climate change plans and priorities.
- Leading deployment of the GCF readiness and preparatory support funding in the country.

What financial instruments are available?

GCF offers grants, loans, guarantees and equity for funding projects. It also provides additional grants for project preparation and accreditation support of nominated national direct access entities.

How to submit project proposals to the GCF?

Entities which are not accredited but interested to develop funding proposals to the GCF should partner with international accredited entities or contact the NDA for more guidance on the project cycle and list of accredited entities.

Projects proposed for GCF funding should comply with six GCF investment criteria, GCF environmental and social safeguards (ESS) and gender policy.



GCF investment criteria

Project concepts or proposals should be first submitted to the NDA for review and no-objection procedure. The NDA, in coordination with other ministries and public bodies, will check if the project is aligned with the national priorities and regulations.

Once a project proposal is approved by the NDA, they prepare a no-objection letter to the accredited entity for cooperation. After the project proposal is finalized, the accredited entity submits the application to the GCF Secretariat for assessment and approval process.

Smaller-scale projects of up to USD 10 million with minimal environmental and social risks can be qualified for a Simplified Approval Process (SAP) subject to GCF criteria.

GCF Project Preparation Facility (PPF) supports accredited entities in project preparation, with a focus on direct access entities and micro-to-small size projects.

CONTACTS:

Cabinet of the Deputy President of the Government of North Macedonia, in charge of economic affairs, coordination of economic sectors and investments / National Designated Authority for the GCF

- Cabinet webpage: www.vicepremier-ekonomija.gov.mk; NDA webpage: www.greendevlopment.mk

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- FAO-RO-Europe@fao.org (FAO-MK@fao.org)

Food and Agriculture Organization of the United Nations | Budapest, Hungary