

Acronyms and abbreviations

ACP	African Caribbean and Pacific countries
AEC	ASEAN Economic Community
AGEI	Agricultural Growth Enabling Index
AMIS	Agricultural Market Information System
ARC	Agricultural Risk Coverage (US Farm Bill Instrument)
ASEAN	Association of South East Asian Nations
ASF	African Swine Fever
Bln	Billion
Bln L	Billion litres
BRIC	Emerging economies of Brazil, Russian Federation, India and China
BRICS	Emerging economies of Brazil, Russian Federation, India, China and South Africa
Bln t	Billion tonnes
CAP	Common Agricultural Policy (European Union)
CCAFS	Climate Change, Agriculture and Food Security
CCC	Commodity Credit Corporation
CFP	Common Fisheries Policy (European Union)
CETA	Comprehensive Economic and Trade Agreement
ChAFTA	China-Australia Free Trade Agreement
CIF	Cost, insurance and freight
CIS	Commonwealth of Independent States
CPI	Consumer Price Index
CPIF	Consumer Price Index for Food
CRP	Conservation Reserve Program (United States)
CSP	Conservation Stewardship Program (United States)
CTA	Technical Centre for Agricultural and Rural Cooperation
cts/lb	Cents per pound
CUFTA	Canada-Ukraine Free Trade Agreement
CVD	Countervailing duty
c.w.e.	Carcass weight equivalent
DDGs	Dried Distiller's Grains
dw	Dressed weight
EBA	Everything-But-Arms Initiative (European Union)
EISA	Energy Independence and Security Act of 2007 (United States)
El Niño	Climatic condition associated with the temperature of major sea currents
EMEs	Emerging Market Economies
EPA	US Environmental Protection Agency
EPAs	Economic Partnership Agreements
ERS	Economic Research Service of the US Department for Agriculture
est	Estimate
EU	European Union

EU15	Fifteen member states that joined the European Union before 2004
EU28	Twenty eight member states of the European Union
FAO	Food and Agriculture Organization of the United Nations
FDP	Fresh dairy products
FDI	Foreign direct investment
FFV	Flex fuel Vehicles
FOB	Free on board (export price)
FMD	Foot and Mouth Disease
FTA	Free Trade Agreement
G-20	Group of 20 important developed and developing economies (see Glossary)
GDP	Gross domestic product
GDPD	Gross domestic product deflator
GHG	Greenhouse gas
GIEWS	Global Information and Early Warning System on Food and Agriculture
GM	Genetically modified
GVCs	Global value chains
ha	Hectares
HFCS	High fructose corn syrup
hl	Hectolitre
IEA	International Energy Agency
IFA	International Fertilizer industry association
IFAD	International Fund for Agricultural Development
IFPRI	International Food Policy Research Institute
IGC	International Grains Council
ILUC	Indirect Land Use Change
IMF	International Monetary Fund
IPCC	Intergovernmental Panel on Climate Change
IUU	Illegal, unreported and unregulated (fishing)
kg	Kilogrammes
kha	Thousand hectares
kt	Thousand tonnes
La Niña	Climatic condition associated with the temperature of major sea currents
LAC	Latin America and the Caribbean
Lao PDR	Lao People's Democratic Republic
lb	Pound
LDCs	Least Developed Countries
lw	Live weight
MBM	Meat and bone meal
MDGs	Millennium Development Goals
MENA	Middle East and North Africa
MERCOSUR	Mercado Común del Sur / Common Market of South America
MFA	Multi-fibre Arrangement
Mha	Million hectares
mln	Million
Mn L	Million litres
MPS	Market Price Support
Mt	Million tonnes

NAFTA	North American Free Trade Agreement
OECD	Organisation for Economic Cooperation and Development
OIE	World Organisation for Animal Health
OLS	Ordinary Least Squares
OPEC	Organization of Petroleum Exporting Countries
p.a.	Per annum
PCE	Private consumption expenditure
PEDv	Porcine Epidemic Diarrhoea virus
PLC	Price Loss Coverage (US Farm Bill instrument)
PoU	Prevalence of Undernourishment
PPI	Producer Price Index
PPP	Purchasing power parity
PSE	Producer Support Estimate
R&D	Research and development
RED	Renewable Energy Directive in the European Union
RFS / RFS2	Renewable Fuels Standard in the United States, which is part of the Energy Policy Act
RIN	Renewable Identification Numbers prices
rse	Raw sugar equivalent
RTA	Regional Trade Agreements
r.t.c.	Ready to cook
r.w.e.	Retail weight equivalent
SDG	Sustainable Development Goals
SFP	Single Farm Payment (European Union)
SMP	Skim milk powder
SPS	Single payment scheme (European Union)
t	Tonnes
t/ha	Tonnes/hectare
TFP	Total Factor Productivity
TPP	Trans Pacific Partnership
tq	Tel quel basis
TRQ	Tariff rate quota
UN	The United Nations
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNFCCC	United Nations Framework Convention on Climate Change
URAA	Uruguay Round Agreement on Agriculture
US	United States
USDA	United States Department of Agriculture
VIFEP	Vietnam Institute of Fisheries and Economic Planning
WFP	World Food Programme
WHO	World Health Organization
WITS	World Integrated Trade Solution
WMP	Wole milk powder
wse	White sugar equivalent
WTO	World Trade Organization
WWF	World Wide Fund for Nature

Currencies

ARS	Argentinean peso	KRW	Korean won
AUD	Australian dollars	MXN	Mexican peso
BDT	Bangladeshi taka	MYR	Malaysian ringgit
BRL	Brazilian real	NZD	New Zealand dollar
CAD	Canadian dollar	PKR	Pakistani rupee
CLP	Chilean peso	RUB	Russian ruble
CNY	Chinese yuan renminbi	SAR	Saudi riyal
DZD	Algerian dinar	THB	Thai baht
EGP	Egyptian pound	TRL	Turkish lira
EUR	Euro (Europe)	UAH	Ukrainian grivna
IDR	Indonesian rupiah	USD	US dollar
INR	Indian rupees	UYU	Uruguayan peso
JPY	Japanese yen	ZAR	South African rand