

175th Session of the FAO Council

Item 11: Reports of the 199th (Rome, 20-24 May 2024) and 200th (Rome, 29-31 May 2024) Sessions of the Finance Committee

Chairperson, Members of the Council,

I am pleased to present the Reports of the 199th and 200th Sessions of the Finance Committee, submitted to the Council in documents CL 175/11 and CL 175/15 respectively.

While the 199th Session dealt with FAO matters, the 200th Session was convened to deal with World Food Programme (WFP) matters. Our report on WFP matters has been submitted to the WFP Executive Board for its consideration.

I would like to highlight the following matters presented in the Report of the 199th Session of the Finance Committee.

On the Report of the Joint Inspection Unit of the United Nations System (JIU): *Review of management and administration in the Food and Agriculture Organization of the United Nations* (JIU/REP/2023/5), the Council is invited to consider the recommendations and requests of the Committee arising from its review of the Report as presented in paragraph 26 of document CL 175/11.

Furthermore, the Council is requested to **endorse** the conclusions of the Finance Committee on its consideration of: the *Financial Position of the Organization*; the *Annual Report on Budgetary Performance and Programme and Budgetary Transfers in the 2022-23 Biennium*; Recommendation 7 of the JIU Report *Review of the state of the investigation function: progress made in the United Nations system organizations in strengthening the investigation function* (JIU/REP/2020/1); and the *Appointment of the External Auditor for the period 2026-31*.

Finally, the Council is requested to note the Finance Committee's considerations related to the updates it received on: the *Report on Investments 2023*; the *2023 Actuarial Valuation of Staff Related Liabilities*; the *Human Resources Annual Report 2023*; the *FAO Oversight Advisory Committee – 2023 Annual Report*; the *2023 Annual Report of the Inspector General*; the *2023 Annual Report of the Ethics Office*; progress to develop a robust business plan and roadmap for efficiency gains and savings initiatives; and *update on progress of the in-depth analysis relating to the balance between voluntary and assessed contributions*.

I would be pleased to provide any further explanations you may have regarding our reports.

Mr Mina Rizk, Chairperson of the Finance Committee