1. The Conference noted that, in accordance with Article III-4 of the Constitution, twenty-three (23) Member Nations at the beginning of the session had no right to vote in the Conference as the amount of their arrears of contributions to the Organization exceeded the amount of the contributions due from them for the two preceding calendar years. Subsequently, nine (9) of these Member Nations regularized their positions. Information had been received from eight (8) Member Nations indicating that their failure to pay was due to conditions beyond the control of each of these Member Nations. Therefore, the Conference agreed that voting rights should be restored to these eight (8) Member Nations (Chad, Dominican Republic, Equatorial Guinea, Gabon, Guatemala, Peru, Somalia and Uganda), for the duration of the Twenty-sixth Conference Session. In the case of six (6) other Member Nations (Antigua & Barbuda, Belize, Cambodia, Sao Tome & Principe, Seychelles and Suriname), they had not registered to attend the Conference. Consequently, the Conference had no basis on which to restore their right to vote, and the question of restoring their vote did not arise. Furthermore, the Conference emphasized the need for all Member Nations to pay their contributions and any arrears as soon as possible.

2. In connection with the request submitted by Equatorial Guinea to the Director-General for a plan to liquidate its arrears the Committee recommends that the Conference approve the following draft resolution:
PAYMENT OF CONTRIBUTIONS – EQUATORIAL GUINEA

THE CONFERENCE,

Noting that the Government of Equatorial Guinea had made a proposal that it liquidate its arrears of contributions over a period of ten years commencing in 1992 in addition to paying each current contribution in the calendar year of assessment,

Decides that:

1. Notwithstanding Financial Regulation 5.5 the arrears of contributions of Equatorial Guinea totalling US$127,138.00 shall be settled through the payment of ten equal instalments of US$12,713.80.


3. The annual payment of the instalments referred to above, together with the payment of each current contribution in the calendar year of assessment and any advances to the Working Capital Fund, shall be considered as fulfilment of the financial obligations of Equatorial Guinea to the Organization.

(Adopted . . November 1991)