



Food and Agriculture
Organization of the
United Nations



The International Treaty
ON PLANT GENETIC RESOURCES
FOR FOOD AND AGRICULTURE

Financial Statements 2014-15

for

The Core Administrative Budget

(including the Reserve funds),

as well as

Special Funds for Agreed Purposes,

**Special Funds to support the participation of developing
country Contracting Parties**

and

The Benefit-sharing Fund

Contents:

- **Foreword**
- **Certification of Financial Statements**
- **Consolidated Financial Statement for the Core Administrative Budget**
 - Explanatory footnotes to balances carried forward at period-end
 - The Working Capital Reserve and the Third Party Beneficiary Operational Reserve
- **Trust Fund Project Status Report for the Special Funds for agreed purposes**
- **Trust Fund Project Status Report for the Special Funds to support the participation of developing country Contracting Parties**
- **Consolidated Project Status Reports for the Benefit-sharing Fund**

Foreword

This report is presented in accordance with Financial Rule 8.2 of the International Treaty that provides for a final certified statement of accounts to be provided to Contracting Parties at the end of a financial period. The present statements cover the Budget of the International Treaty as defined in Financial Rule 3.3, as well as funds held under the *Benefit-sharing Fund* under Financial Rule 5.1 j) as follows:

“The Budget shall comprise the following parts:

3.3 a) *The Core Administrative Budget, relating to:*

- *the amount provided for the Treaty in the Regular Programme of Work and Budget of the FAO under Rule V.1a;*
- *the voluntary contributions of Contracting Parties under Rule V.1b; the voluntary contributions of States that are not Contracting Parties, of inter-governmental organizations, of non-governmental organizations and other entities, under Rule V.1c; and*
- *funds carried over under Rule V.1h, and miscellaneous income, including interest derived from the investment of funds held in trust under Rule V.1i.*

b) *Special Funds, relating to additional voluntary contributions by Contracting Parties, and voluntary contributions by States that are not Contracting Parties, by inter-governmental organizations, by non-governmental organizations and other entities:*

- *for agreed purposes, under Rules V.1d and e;*
- *to support the participation of representatives of developing country Contracting Parties and of Contracting Parties with economies in transition in the Governing Body and its subsidiary bodies, under Rules V.1f and V.1g.”*

The resources of the Benefit-sharing Fund are envisaged under Financial Rule V “Provision of Funds” under article 5.1 j) *Mandatory and voluntary contributions pursuant to Article 13.2 of the Treaty.*

Financial Rule 8.1 provides that *“The accounts and financial management of all funds governed by the present rules shall be subject to the internal and external auditing procedures of FAO”.*

The Audited Accounts of FAO for 2014 were published in document C 2017/5 A “Audited Accounts – FAO 2014” and were endorsed with the positive opinion of the Philippines Commission on Audit, the External Auditors to FAO, on 3 August 2015, as follows:

“In our opinion, the financial statements present fairly, in all material respects, the financial position of the Food and Agriculture Organization of the United Nations as at 31 December 2014, and its financial performance, changes in equity, cash flow and comparison of budget and actual amounts for the year then ended, in accordance with IPSAS.

Further, in our opinion, the transactions of the Food and Agriculture Organization of the United Nations that have come to our notice or which we have tested as part of our audit have, in all significant respects, been in accordance with the FAO Financial Regulations.

The Audited Accounts of FAO for 2015 will be published later in 2016. The figures contained in the present statements are taken from the official records of FAO, of which the International Treaty remains an integral part. Accordingly, the certification and positive opinion expressed by the External Auditors can be considered to apply, inter-alia.

Financial Statements 2014-15

Certification of Financial Statements

The amounts shown in the statements properly reflect the
Recorded financial transactions for the period:

Aiman Ibrahim Hija
Director, Finance Division
Corporate Services, Human Resources and Finance
Department

Shakeel Bhatti
Secretary
International Treaty on Plant Genetic Resources
for Food and Agriculture

*Certification to be included once the full FAO accounts
have been endorsed with the positive opinion of the
External Auditors*



Consolidated Financial Statement - Core Administrative Budget

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA970006414 158232 MTF/INT/017/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Core Administrative Budget

RU2020205 Advice and support to strengthen national legal and institutional frameworks for the adoption of sustainable production or farming practices

	MTF/INT/017/MUL- Core Admin Budget				RU2020205 - "FAO Contribution"			Consolidated		
	Prior years to: 31/12/2013	2014	2015	Total	2014	2015	Total	2014	2015	Total
Funds Received										
Carry forward		<2,115,296>		<2,115,296>				<2,115,296>	0	<2,115,296>
Transfers from balance carried forward (see note 1/ below)		1,544,255		1,544,255						
FAO Contribution					<972,930>	<1,027,070>	<2,000,000>	<972,930>	<1,027,070>	<2,000,000>
Voluntary Contributions Received	<9,571,823>	<2,422,153>	<1,700,561>	<4,122,714>				<2,422,153>	<1,700,561>	<4,122,714>
Interest accrued on voluntary contributions	<7,473>	<1,442>	<2,155>	<3,597>				<1,442>	<2,155>	<3,597>
Total Revenue	<9,579,296>	<2,994,636>	<1,702,716>	<4,697,352>	<972,930>	<1,027,070>	<2,000,000>	<5,511,821>	<2,729,786>	<6,697,352>
Expenditure										
5011 Salaries Professional	4,263,367	829,957	635,030	1,464,987	461,675	365,460	827,135	1,291,632	1,000,490	2,292,122
5012 Salaries General Service	172,839	0	108,438	108,438	195,732	164,423	360,155	195,732	272,861	468,593
5013 Consultants	369,895	157,638	472,363	630,001	197,804	41,282	239,086	355,442	513,645	869,087
5014 Contracts	123,778	12,829	0	12,829	381	61,571	61,952	13,210	61,571	74,781
5020 Locally Contracted Labour	41,428	62	1,970	2,032		33,161	33,161	62	35,131	35,193
5021 Travel	430,936	234,589	133,625	368,214	43,274	83,656	126,930	277,863	217,281	495,144
5023 Training	5,843	0	0	0	207	0	207	207	0	207
5024 Expendable Procurement	44,761	7,955	489	8,444	927	21,726	22,653	8,882	22,215	31,097
5025 Non Expendable Procurement	8,158	0	5,610	5,610	0	0	0	0	5,610	5,610
5026 Hospitality	18,030	1,222	695	1,917	0	453	453	1,222	1,148	2,370
5028 General Operating Expenses	138,442	50,847	35,163	86,010	1,162	29,693	30,855	52,009	64,856	116,865
5029 Support Costs	422,490	89,864	103,499	193,363	0	0	0	89,864	103,499	193,363
5040 General Operating Expenses - external common services	52,030	19,331	3,420	22,751	4,121	5,636	9,757	23,452	9,056	32,508
5050 General Operating Expenses - internal common services	1,372,003	183,306	328,173	511,479	67,648	240,479	308,127	250,954	568,652	819,606
Total Expenditure	7,464,000	1,587,600	1,828,475	3,416,075	972,931	1,047,540	2,020,471	2,560,531	2,876,015	5,436,546
Balance	<2,115,296>	<1,407,036>	125,759	<1,281,277>	1	20,470	20,471	<2,951,290>	146,229	<1,260,806>

1/ Transfers made as follows:

\$400,000 to Trust Fund MTF/INT/017/MUL "Baby 1" to establish the Working Capital Reserve

\$283,280 to Trust Fund MTF/INT/017/MUL "Baby 2" to establish the Third Party Beneficiary Operational Reserve

\$824,975 to Trust Fund MTF/INT/019/MUL in relation to the repayment of borrowing

\$36,000 to Trust Fund MTF/INT/019/MUL - correction of wrong entry

Consolidated Financial Statement - Core Administrative Budget - Period from 2014-01 to 2015-12

Explanatory footnotes to balances carried forward (all amounts are in USD):

Balance at 31/12/2013

(a) including interest - 4,799 - accrued during 2012-13

(b) including contributions received in advance for the 2014-15 biennium
as follows:

	Ireland	31,810
	Switzerland	79,537
Total 2014-15 contributions received in advance		111,347

(c) including amounts held as Reserve Funds at 31/12/2013, as follows:

"Third Party Beneficiary Operational Reserve"	255,573
"Working Capital Reserve"	202,118
Total segregated Reserve Funds	457,691

N.B. These reserve funds are now held in separate "baby accounts" within trust fund MTF/INT/017/MUL - Core Admin Budget

(d) **Borrowing from Special Funds for agreed purposes:**

including contributions received relating to *prior* biennia and set aside in relation to the repayment of borrowing from the Special Funds for Agreed Purposes at 31/12/2013 (*see also para. c) of GB Resolution 9/2011*), as follows:

	108,949
Balance set aside for repayment of borrowing	716,026
Amount set aside for repayment to Trust Fund MTF/INT/019/MUL	824,975

N.B. These funds were transferred to the Special funds for agreed purposes during 2014

2013 year-end balance carried forward per Financial Statement =	<2,115,296>
<i>Less:</i>	
Total of (b), (c) & (d) above	1,394,013
Adjusted 2013 year-end balance	
(available funds carried forward to the 2014-15 biennium)	<721,283>



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FOR FOOD AND AGRICULTURE

TF Project Status Report
Core Administrative Budget - Working Capital Reserve

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA970106414 158232 MTF/INT/017/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Core Administrative Budget -Working Capital Reserve

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
3001 Contributions Received	0	<400,000>	<400,000>	0	<400,000>
Total Revenue	0	<400,000>	<400,000>	0	<400,000>
Expenditure	0	0	0	0	0
Total Expenditure	0	0	0	0	0
Balance	0	<400,000>	<400,000>	0	<400,000>



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Organization of the
United Nations



The International Treaty
ON PLANT GENETIC RESOURCES
FOR FOOD AND AGRICULTURE

TF Project Status Report
Core Administrative Budget - Third Party Beneficiary
Operational Reserve

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA970206414 158232 MTF/INT/017/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Core Administrative Budget -Third Party Beneficiary OR

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
3001 Contributions Received	0	<283,280>	<283,280>	0	<283,280>
Total Revenue	0	<283,280>	<283,280>	0	<283,280>
Expenditure	0	0	0	0	0
Total Expenditure	0	0	0	0	0
Balance	0	<283,280>	<283,280>	0	<283,280>



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Organization of the
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TF Project Status Report
Special Funds for agreed purposes

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA970006412 158216 MTF/INT/019/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Special Fund (Activity)

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
Funds Received					
Voluntary Contributions Received	<7,055,193>	<1,516,357>	<8,571,550>	<681,936>	<9,253,486>
Interest accrued on voluntary contributions	<10,274>	<380>	<10,654>	<1,376>	<12,030>
Total Revenue	<7,065,467>	<1,516,737>	<8,582,204>	<683,312>	<9,265,516>
Expenditure					
5011 Salaries Professional	697,501	312,264	1,009,765	222,467	1,232,232
5012 Salaries General Service	179,453	91,973	271,426	84,043	355,469
5013 Consultants	2,398,567	324,572	2,723,139	197,413	2,920,552
5014 Contracts	549,110	114,850	663,960	57,500	721,460
5020 Locally Contracted Labour	8,538	0	8,538	0	8,538
5021 Travel	1,546,512	82,263	1,628,775	96,372	1,725,147
5023 Training	31,924	4,977	36,901	0	36,901
5024 Expendable Procurement	21,219	2,344	23,563	100	23,663
5025 Non Expendable Procurement	0	0	0	0	0
5026 Hospitality	10,355	0	10,355	0	10,355
5028 General Operating Expenses	146,234	1,535	147,769	5,481	153,250
5029 Support Costs	372,854	56,174	429,028	43,001	472,029
5040 General Operating Expenses - external common services	11,627	892	12,519	820	13,339
5050 General Operating Expenses - internal common services	613,195	567	613,762	47,150	660,912
Total Expenditure	6,587,089	992,411	7,579,500	754,347	8,333,847
Balance	<478,378>	<524,326>	<1,002,704>	71,035	<931,669>



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ON PLANT GENETIC RESOURCES
FOR FOOD AND AGRICULTURE

TF Project Status Report
Special Funds to support the participation of developing country Contracting
Parties

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA970006413 158224 MTF/INT/018/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Developing Countries Participation (Activity)

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
Funds Received					
Voluntary Contributions Received	<1,827,422>	<60,000>	<1,887,422>	<75,988>	<1,963,410>
Interest accrued on voluntary contributions	<4,108>	<230>	<4,338>	<344>	<4,682>
Total Revenue	<1,831,530>	<60,230>	<1,891,760>	<76,332>	<1,968,092>
Expenditure					
5011 Salaries Professional	0	0	0	0	0
5012 Salaries General Service	0	0	0	0	0
5013 Consultants	0	0	0	0	0
5014 Contracts	0	0	0	0	0
5020 Locally Contracted Labour	0	0	0	0	0
5021 Travel	1,441,876	57,290	1,499,166	342,801	1,841,967
5023 Training	0	0	0	0	0
5024 Expendable Procurement	0	0	0	0	0
5025 Non Expendable Procurement	0	0	0	0	0
5026 Hospitality	0	0	0	0	0
5028 General Operating Expenses	170	0	170	40	210
5029 Support Costs	<55>	0	<55>	0	<55>
5040 General Operating Expenses - external common services	0	15	15	0	15
5050 General Operating Expenses - internal common services	0	0	0	0	0
Total Expenditure	1,441,991	57,305	1,499,296	342,841	1,842,137
Balance	<389,539>	<2,925>	<392,464>	266,509	<125,955>

Benefit-sharing Fund - Consolidated Statement

Period from 2014-01 to 2015-12

AG Agriculture and Consumer Protection Department

TFAA990008594 601923 GINC/INT/031/MUL International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) - Benefit Sharing Fund

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
Funds Received					
Voluntary Contributions Received	<8,499,591>	<7,134,463>	<15,634,054>	<804,687>	<16,438,741>
Interest accrued on voluntary contributions	<16,687>	<4,360>	<21,047>	<7,604>	<28,651>
Refund to Donors and transfer of project funds	5,739,001	2,874,943	8,613,944	0	8,613,944
Total Revenue	<2,777,277>	<4,263,880>	<7,041,157>	<812,291>	<7,853,448>

TFAA110009650 609036 GCP/GLO/281/MUL IT-PGRFA Trust Fund account for the disbursement of funds for approved projects under the Benefit Sharing Fund

	Prior years to: 31/12/2013	Current Year: 2014 up to 2014-12	Cumulative up to 2014-12	Current Year: 2015 up to 2015-12	Cumulative up to 2015-12
Funds Received					
Voluntary Contributions Received	<6,724,396>	<3,375,404>	<10,099,800>	<689,475>	<10,789,275>
Interest accrued on voluntary contributions	<445>	0	<445>	0	<445>
Refund to Donors and transfer of project funds	87,435	0	87,435	0	87,435
Total Revenue	<6,637,406>	<3,375,404>	<10,012,810>	<689,475>	<10,702,285>
Expenditure					
5013 Consultants	0	33,036	33,036	84,509	117,545
5014 Contracts	6,995,207	1,960,727	8,955,934	535,722	9,491,656
5021 Travel	0	5,182	5,182	22,811	27,993
5023 Training	0	0	0	0	0
5024 Expendable Procurement	16,592	0	16,592	0	16,592
5025 Non Expendable Procurement	26,839	0	26,839	0	26,839
5027 Technical Support Services	0	0	0	0	0
5028 General Operating Expenses	439	0	439	0	439
5029 Support Costs	492,735	139,926	632,661	45,013	677,674
5050 General Operating Expenses - internal common services	0	0	0	0	0
Total Expenditure	7,531,812	2,138,871	9,670,683	688,055	10,358,738
Balance	894,406	<1,236,533>	<342,127>	<1,420>	<343,547>

