Food and Agriculture Organization of the United Nations
GLOBEFISH

EUROPEAN PRICE REPORT

Issue 02/2015 February

LATEST TRENDS

GROUNDFISH

Last January, **Norway** exports of cod, saithe, haddock and other **groundfish** were slightly down in value (-3%) compared with the exceptional results of January 2014, according to the Norwegian Seafood Council. Due to the delayed skrei season this year, exports of fresh cod, including fillets, fell by 14% in value. Norway has for the first time introduced its own product code for skrei. The average price in January for **fresh cod** was NOK 22.61/kg compared with NOK 19.96/kg last year. **Frozen cod** exports were halved last January compared with the same period last year. Whole frozen cod saw a large price increase of 56%, from NOK 15.51 to NOK 24.18/kg. The EU is the biggest importer of frozen cod. **Clipfish, salted fish** and **stockfish** exports improved in January compared with last year.

Wet-salted cod fillets prices from frozen raw material (*Gadus macrocephalus*) continue to increase due to a lack of inventory in importer's warehouses, with sales having been good recently. Wet-salted **cod fillet** (*Gadus morhua*) prices from fresh raw material of Faroe Islands and Icelandic origin are increasing because of low catches and an increase in demand from Spain and Italy, as both countries prepare for the high consumption period during Easter. **Stockfish** producers in the Lofoten Islands are reported to have hung very low quantities of cod as a consequence of bad catches. This situation is rather unusual for this time of the year and therefore an increase in prices is expected for the 2015 production.

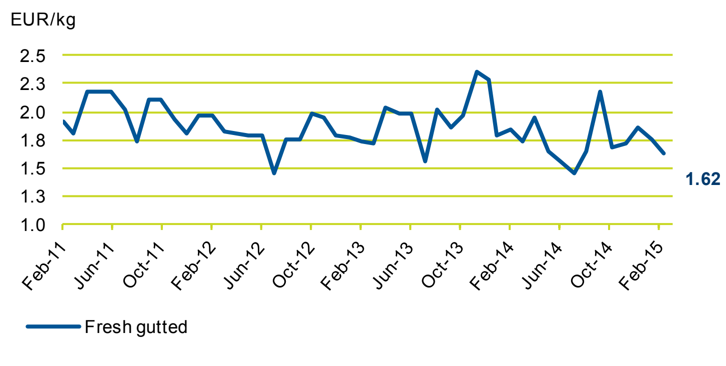
Index for prices

Hake catches from **Namibia** are reported to be good and prices have consequently come down.

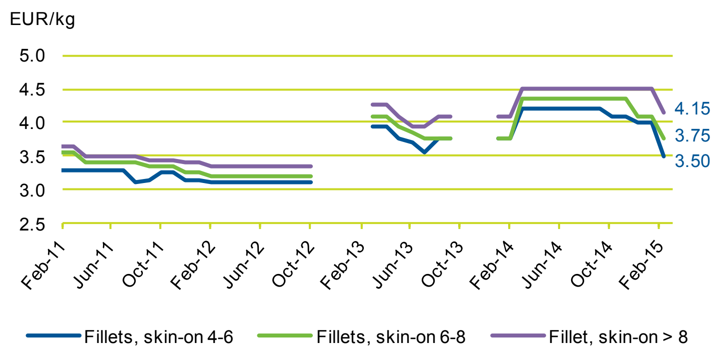
Hake production in Peru, Chile and Ecuador is reported to be good. The Russian crisis has affected demand for H&G products and the three producing countries are looking for new markets in particular in the USA and in Europe.

In the **Russian Federation**, deliveries of **Alaska pollack** to the retail sector are declining (-40% compared with last year). Consumers are being put off by the high prices in Ruble and a drop in consumption on the domestic market is reported. Prices for H&G, >25cm Alaska pollack are ranging from RUB 88/kg to RUB 90/kg (EUR 1.18-1.20/kg) on the Vladivostok wholesale market and from RUB 102/kg to RUB 103/kg (EUR 1.36-1.38/kg) on the Moscow wholesale market.

COD - in Poland (FOB, origin: Baltic Sea)



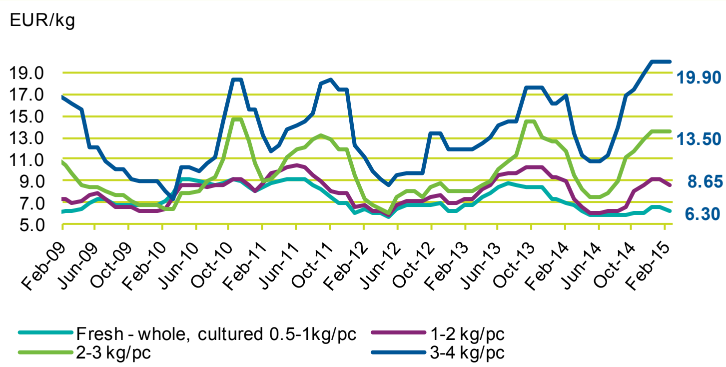
HAKE - in Spain, origin: Namibia



FLATFISH

Low **turbot** demand in January coupled with good growth levels in farms for small-sized turbot has led to a price decrease in this category. However, large-sized turbot prices remain stable due to low availability. A combination of good growth and low expectation of demand recovery means it is likely that prices will continue to drop further in the coming weeks.

TURBOT - in Spain, origin: Spain



TUNA - BILLFISHES

Fishing in the **Western** and **Central Pacific** remains moderate. Thai Canneries continue to report moderate-to-high raw material inventory. In addition, activity at the factories is reported to have slowed down. As a result, skipjack prices have dropped slightly to around USD 1 100-1 150/tonne CFR range.

GLOBEFISH EUROPEAN PRICE REPORT

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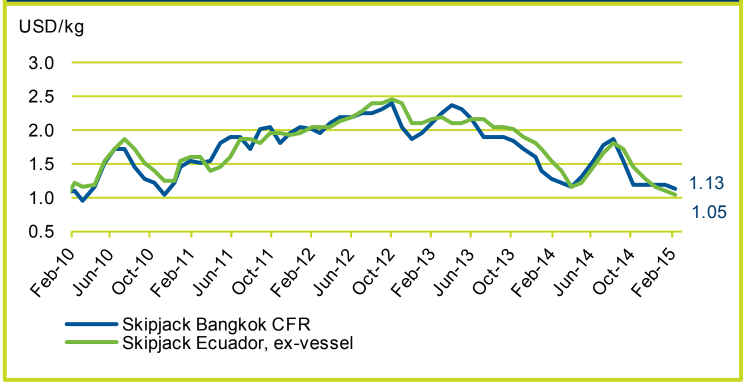
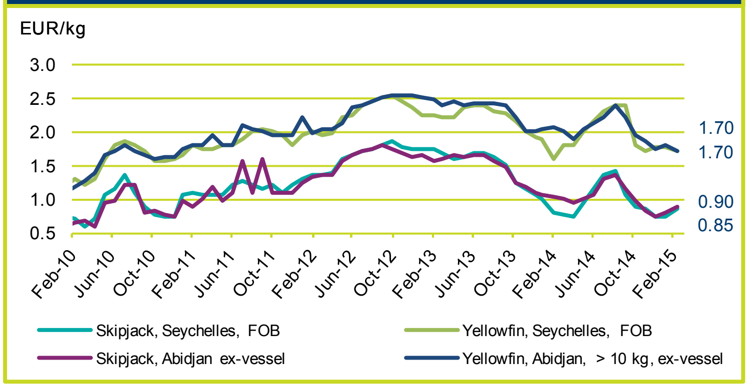
TUNA - Pacific Ocean



The second IATTC *veda* closure ended on 18 January. However, catches in the **Eastern Pacific** remain slow, mainly because of adverse weather conditions. Despite the poor fishing, canneries continue to report healthy inventories. Both skipjack and yellowfin prices have fallen to USD 1 050/tonne and USD 1600/tonne ex vessel Manta respectively.

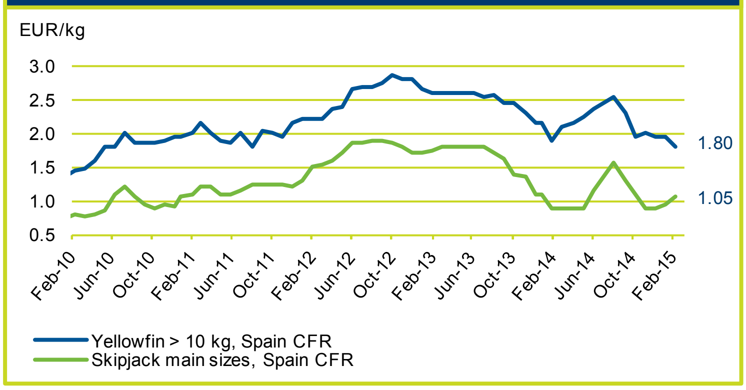
Poor fishing persists in the **Indian Ocean,** with local canneries reported to be short on skipjack inventory. This has caused skipjack prices to increase to the EUR 850/tonne FOB Mahe level. However, yellowfin prices have decreased to EUR 1 700/tonne FOB Mahe.

TUNA - Indian/Atlantic Oceans



The ICCAT FAD closure in the **Atlantic Ocean** will remain in force until 28 February, resulting in slow fishing. Similarly to the situation in the Indian Ocean, skipjack prices have increased to EUR 900/tonne ex vessel Abidjan. However, yellowfin prices have decreased to EUR 1700/tonne.

TUNA - Spanish canneries



As supplies from the Atlantic and Indian Oceans continue to remain tight, prices for skipjack on the **European** market have increased to EUR 1 050/tonne CFR Spain. Yellowfin prices have decreased to EUR 1 800/tonne because of lower demand. Market prices for cooked, double cleaned yellowfin loins have remained at USD 7 700/tonne DDP Italy.

SMALL PELAGICS

According to the **Norwegian** Seafood Council, **herring** exports in January this year decreased by 45% and **mackerel** exports decreased by 23% compared with January 2014. Poland and Germany were the main markets for Norwegian herring in January.

In **Moscow**, large volumes of **Pacific herring** were directed to the domestic market last month (about 80 000 tonnes) and consequently the market is now reported to be saturated. However, on the Moscow wholesale market, prices for 250-300 g/pc (October 2014 catches) continue to increase, ranging from RUB 62.00 to 64.00/kg (EUR 0.83-0.86/kg). Prices for >300 g/pc sizes are also rising further, reaching around RUB 78.00-100.00/kg (EUR 1.04-1.34/kg). A new price rise is also being observed on the Vladivostok wholesale market and sales are stagnant. For >300 g/pc Pacific herring, prices are increasing, ranging from RUB 50.00 to RUB 60.00/kg (EUR 0.67-0.80/kg).

In **Iceland,** fishing for **capelin** has been good, bringing the official total to 94 439 tonnes against the Icelandic 390 382 tonne quota. Oil yields were fluctuating at around 10% at the beginning of the month and, as is usual, are now decreasing by 1% a week, until the spawns in late March/early April, according to the Holterman Report.

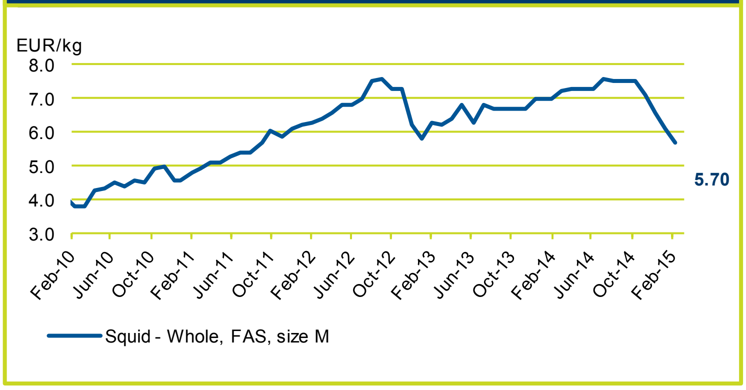
In **Denmark**, total official **sprat** landings have reached 46 974 tonnes. The Danish fishmeal industry is also buying **blue whiting** from Norwegian vessels (around 11 675 tonnes). The fishmeal market is not very active but producers report regular sales for various export markets. Standard quality 70% fishmeal is currently being offered at around DKK 12.000-12.150 FOB Denmark.

In **Norway**, the **blue whiting** fishing season has started strongly with 42 398 tonnes already reported against the 498 173 tonne quota, delivered to Denmark, Faroe Island, UK and Norway, all for fish oil/fishmeal as usual. The **capelin** quota in the Icelandic zone is now almost full. Capelin fishing has also started in the Barents Sea. Fish feed sales are reported to be 7% higher compared with last year.

CEPHALOPODS

In **South Africa**, **squid** stocks are reported to be good, but it is anticipated that the season may close in March, April and May. There are signs of reasonable recruitment and the industry is more positive about the future.

SQUID - in Italy, origin: South Africa



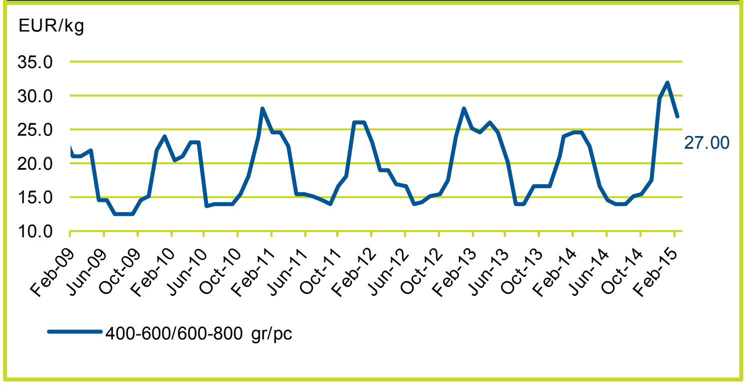
Our correspondent from **Peru** reports that the Spanish market for **giant squid** tentacles, squid rings and squid fillets has weakened, with demand and prices decreasing by around 20%. The Peruvian and Chilean production of giant squid has been deeply affected by the Russian crisis, slow demand from Korea and substantial Chinese landings covering domestic demand. As a result, prices are falling internationally, with the exception of Thailand where prices for giant squid necks have increased.

In **Indonesia**, the **octopus** fishing season has started, with catches at around 2-4 tonnes a day in several areas. Demand from both the Japanese and the European markets is reported to be very high for size <1 kg/pc. Raw material prices for <1 kg/pc size and 1-2 kg/pc size are virtually the same.

CRUSTACEANS

The Canadian/US lobster is still out of season - the new spring season starts on 1 May. Nothing is expected to happen until then and there is not much stock around anymore.

EUROPEAN LOBSTER - in Europe, origin: Ireland

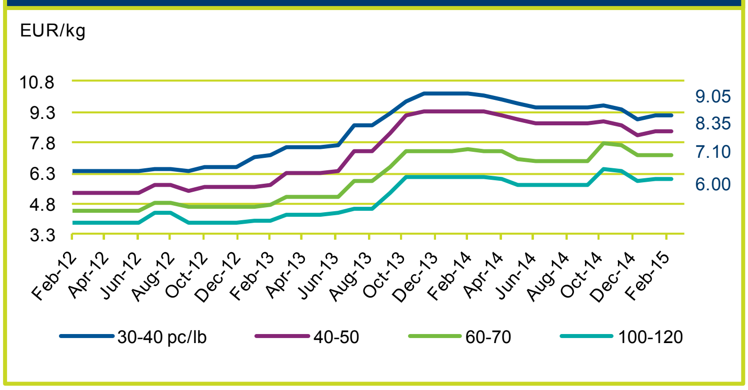


Prices for European-caught crustaceans (*Cancer pagurus* and *Homarus gammarus*) remained relatively firm in January, following the end-of-year peak season.

Shrimp

During the second half of January, **vannamei** prices have remained approximately stable without any significant ups and downs. The product on offer is mainly from Ecuador and Indonesia, as other producing countries are out of the harvest period.

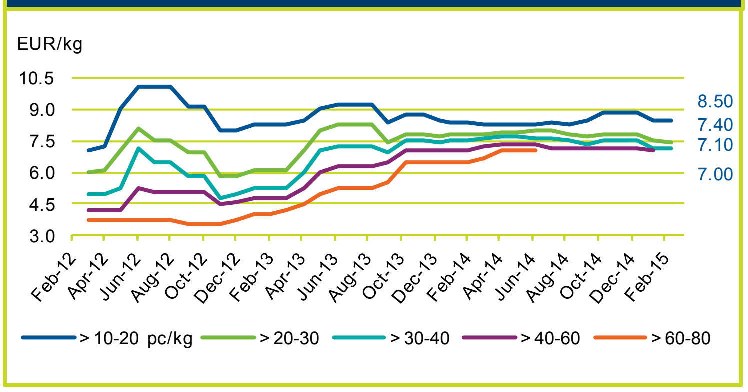
WHITELEG SHRIMP - origin: Central America



Our correspondent in **Indonesia** reports that supply of vannamei raw material is stable and demand worldwide is increasing significantly, especially from the US market. Raw material prices are increasing for 41/50 and smaller sizes but prices for bigger sizes remain stable (16/20 – 31/40). On the domestic market, prices are rising due to the increased demand associated with the Lunar New Year.

On the Spanish market, large amounts of Argentina red shrimp are still available, particularly ground-frozen products, awaiting for the Easter sales campaign. High availability of *Pleoticus muelleri* is pushing prices downwards, although this has been offset somewhat by the low value of the Euro against the US dollar, and therefore prices are fairly stable on the European market. In Argentina, substantial stocks still remain from the record catches in 2014, which together with the situation in Europe is causing a sharp fall in prices. However, the revival in sales from Asian markets in recent weeks has allowed prices in Argentina to stabilize.

ARGENTINA RED SHRIMP - origin: Argentina



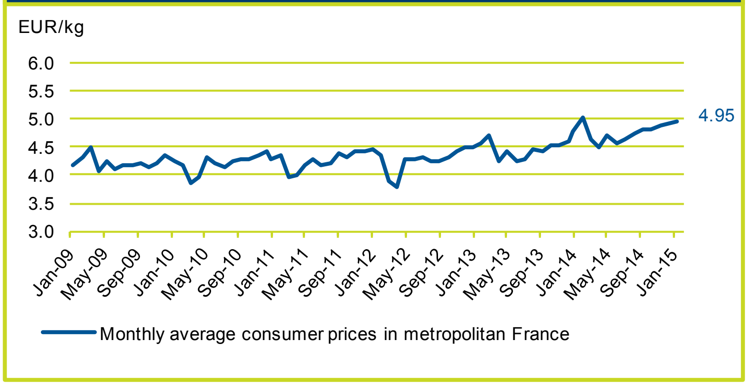
BIVALVES

On the French market, French bouchot **mussels** are still available but mussels of Irish and Dutch origin are prevailing. Spanish *galloprovincialis* mussels continue to be offered as a low price option.

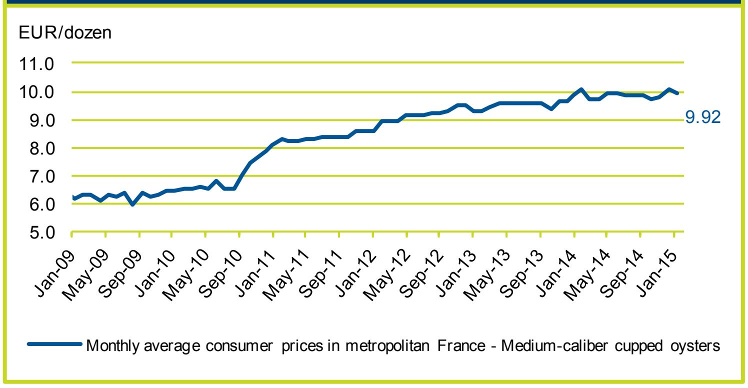
Mussel production in Chile is delayed again this year. Because of the strong US dollar, sales to the European market have fallen in order to obtain more competitive offers elsewhere.

The French National Institute of Statistics and Economic Studies (INSEE) reports that in January, following the **oyster** peak sale season at the end of the year which saw prices reach record highs, the average consumer price for medium-caliber cupped oyster has gone down slightly to EUR 9.92/dozen.

MUSSEL BOUCHOT - in France - Source Insee



OYSTER - in France - Source Insee

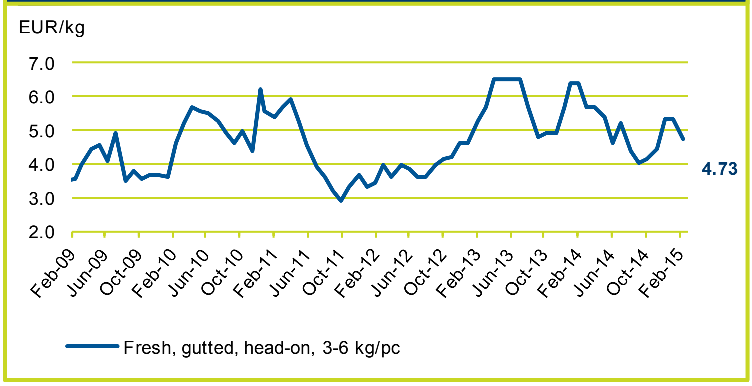


SALMON

Although the outlook for the European **salmon** market remains positive in the long term, early 2015 has introduced some uncertainties that have significantly decreased price forecasts in the first half of the year.

In early February, the expiry of the 6% temporary increase in the Maximum Allowable Biomass (MAB) in **Norway** next month, combined with bad weather conditions which previously delayed harvesting at Norwegian farms, has seen relatively higher volumes of fish hitting the market simultaneously, pushing prices down compared with the same period in 2014. In week 7, prices recovered somewhat and the NASDAQ salmon index puts the mid-February average price for fresh whole Atlantics at around NOK 43.5/kg. Compared with January 2014, lower export prices in January this year saw a 4% decrease in Norwegian export revenue despite stable volumes, as reported by the Norwegian Seafood Council (NSC). However, as the NSC points out, this still makes January 2015 the second best month ever in terms of total revenue, boosted by continued strong performance of Norwegian salmon on the core EU market and rapidly strengthening demand from the US. Strong demand from the USA is also a key factor behind the **UK** industry's impressive annual export figures for 2014, up by some 11% in volume and 13% in value. France, China and Ireland are also importing significantly more Scottish salmon.

SALMON - in France, origin: Norway

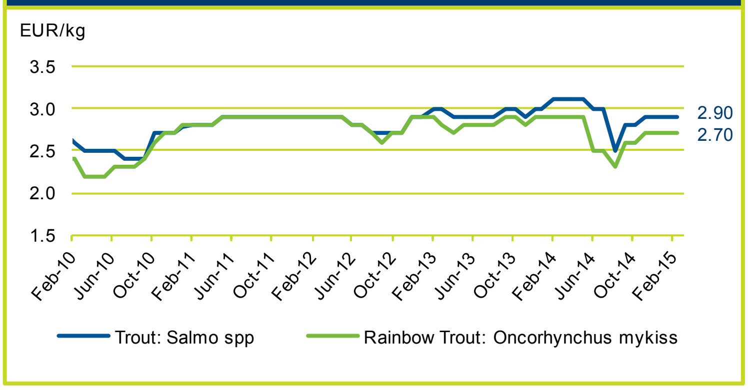


Substantially lower production growth this year is still expected to maintain prices at reasonably high levels, but various developments have dampened optimism somewhat, visibly reflected in large downward revisions of forward prices for Norwegian salmon for 2015. The Russian ban remains a significant factor, while an uncertain economic outlook for the EU has seen the Krone strengthen against the Euro. The US market may provide an attractive alternative for European producers, but it should be kept in mind that Chile will also increasingly seek US buyers if the Brazilian economic situation deteriorates further.

TROUT

The continuing absence of Russia from the market has seen January export volumes of **Norwegian trout** a long way down year-on-year. Prices are also down, by some 27% for fresh whole, meaning the total drop in revenues was almost 50%. The Asian market for frozen trout, led by Thailand, Japan and China, is providing some relief for Norwegian exporters although prices are down for frozen product also. For fresh trout, Poland and Belarus are increasing import volumes, but realistically the market is unlikely to recover fully until the Russian ban is lifted.

TROUT - Ex-farm prices in Italy



Trout prices in **Italy** continue to remain stable, while traded volumes are still below normal levels.

FRESHWATER FISH

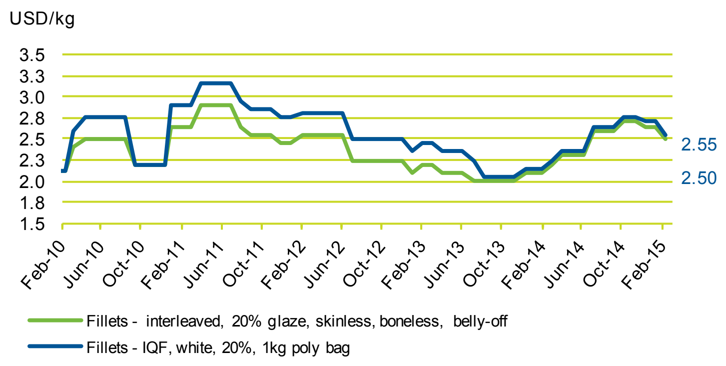
Tilapia supply from China is very short this month and production has been affected by the Lunar New Year holiday period. Prices are expected to increase.

According to the Viet Nam Association of Seafood Exporters and Producers (VASEP), **pangasius** production in Viet Nam increased by 10.5% in January 2015 compared with January last year. Raw pangasius prices increased worldwide which encouraged farmers to expand their farming operations. Last year, pangasius exports began to recover from June and increased gradually up to the end of the year. However, although positive recovery was seen in markets like ASEAN, Mexico and China, demand from the number one market, EU, remained rather sluggish. A slow upward trend in prices is reported this month.

Demand for fresh **Nile perch** is strong at the moment. As a consequence of low catches, availability of frozen fillets is very limited.

A slight increase in **carp** prices is reported in Hungary.

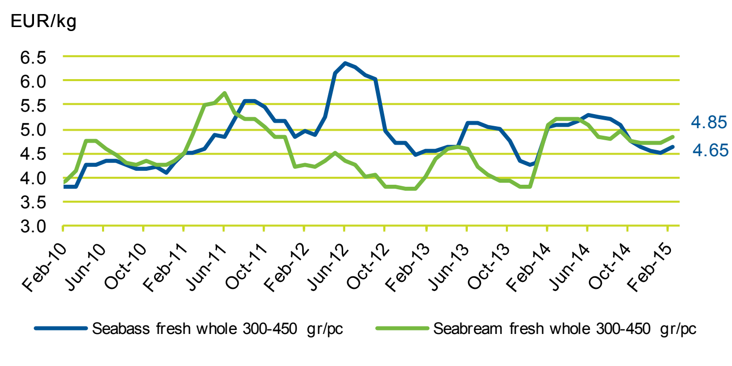
Pangasius - in Spain, origin: Viet Nam



SEABASS - SEABREAM - MEAGRE

January 2015 prices for Greek **bass** and **bream** on the Italian market were higher than January 2014, particularly for bream, while industry reports point to similarly high prices in other markets. This supports previous forecasts for good price levels at least over the next two years, as major producers Turkey, Greece and other European producers ease up on production. In Turkey's case, this comes after years of steady expansion, and Turkish exporters will now be hoping to take advantage of the positive price effects expected to result from tighter supply and continuing demand growth in emerging markets. In 2014, both Greek and Turkish fish were, on average, sold at higher prices than in 2013, although the 2014 export price for Greek seabass was in fact marginally lower. There was a distinct contrast between the two in terms of revenue, however, as a Greek industry still in recovery saw a drop in volumes while Turkey exported some 30% more of both species.

SEABASS/SEABREAM - in Italy origin: Greece



Despite the generally positive outlook for the bass and bream sector, there are some possible clouds on the horizon. The Russian ban has turned a profitable market into a very profitable market for Turkish exporters, but the deterioration of the Russian economy is having inevitable effects on consumer spending and exchange rates. In particular, the rapidly weakening Russian Ruble is making things difficult for importers. The EU has its own economic problems, but the impact on the market will likely be mixed. Reduced output from European producers will translate into higher prices in theory, but again, consumers in the core markets will also be more reluctant to spend money. As a result, the need to focus on new markets, product development and consolidation is greater than ever.

Food and Agriculture Organization of the United Nations

GLOBEFISH EUROPEAN PRICE REPORT

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
GROUNDFISH								**February 2015**
Cod/Cabillaud, Morue/ Bacalao	**Fresh** gutted			1.42	**1.62**	-	**Poland** FOB	Baltic Sea
	IQF portion, single frozen	100-150 g/pc		**5.95**	6.80	=	**Italy** CIF	Iceland
Gadus morhua	**Fresh** - fillet	100-200 g/pc		**5.82**	6.65	-	CPT	Denmark
		200-400		**6.66**	7.61	+		
	Fresh - Whole	1-2 kg/pc		**5.28**	6.03	+		
		2-4		**5.64**	6.44	+		
	Single frozen Industrial block			**5.20**	5.94	+	**Europe** DDP	Norway
	Fillet - light salted, skin-on, IQF 100% net weight	500-1000 g/pc		3.72	**4.25**	*	**Spain** CFR	China
	Fillet - **wet salted** - 1st quality produced from fresh raw material	700-1000 g/pc		**9.00**	10.28	+	**Italy** DDP	Iceland
	Stockfish	700 g/pc		**18.50**	21.14	+		Norway
Gadus macrocephalus	Fillet - **wet salted** - 1st quality produced from frozen raw material	400-700 g/pc		**7.40**	8.46	+		Denmark
Hake/Merlu/Merluza *Merluccius capensis*	Minced block			**1.58**	1.81	=	**Namibia** FOB for Spanish market	Namibia
	Fillet - skin-on Frozen at land 100% net weight	2-4 oz/pc		**3.00**	3.43	-	**Spain** DDP	
		4-6		**3.50**	4.00	-		
		6-8		**3.75**	4.29	-		
		8-12		**4.15**	4.74	-		
	IQF portion, trapeze	90-110 g/pc		**5.65**	6.46	=	**Italy** CIF	
	IQF	100-200 g/pc		**6.10**	6.97		**Europe** DDP	South Africa
Merluccius gayi	H&G	100-200 g/pc		1.53	**1.75**	-	CFR	Peru
				1.44	**1.65**	-		Ecuador
Merluccius productus	Fillet, PBO			2.89	**3.30**	+	**Spain** CIF	USA
	Minced block			1.38	**1.58**	-	DDU	
Hoki - Grenadier/ Grenadier/Merluza *Macruronus novaezelandiae*	Fillet block 20% glaze	140-160 g/pc		3.54	**4.05**	*	**Europe** CFR	China
		180-200		3.54	**4.05**	*		
	Block single frozen			**3.10**	3.54			New Zealand
Alaska pollack/Lieu de l'Alaska/Colín de Alaska *Theragra chalcogramma*	Industrial block single frozen			**2.60**	2.97			USA
	Industrial block double frozen			**2.48**	2.83			China
	Fillet, IQF	2-4 oz						
Surimi (Alaska pollack)	Stick - Paprika	250 g/pc		**2.49**	2.85	+	**France** CFR	Spain
Saithe/Lieu noir/ Carbonero (Pollock, Coley) *Pollachius virens*	Fillet - interleaved	200-400 g/pc		**na**			**Europe** CIF	Faroe Islands
	Fillet - skinless, PBI, interleaved	16-35 oz		**3.60**	4.11	-	**Spain** DDP	Iceland
Monkfish/Baudroie/ Rape *Lophius* spp.	**Fresh** - Tail	0.3-0.5 kg/pc		**8.25**	9.43	-	**Italy** CPT	UK
		0.5-1		**11.11**	12.70	-		
		1-2		**12.38**	14.15	-		
		> 2		**14.58**	16.66	+		
	Fresh - whole	0.5-1 kg/pc		**5.09**	5.82	+	FCA	France
	Tails, skinless Frozen at land 100% net weight	100-250 g/pc		**5.75**	6.57	=	**Spain** DDP	Namibia
		250-500		**6.75**	7.71	=		
		500-1000		**8.00**	9.14	=		
		> 1000		**8.75**	10.00	=		
Haddock/Eglefin/Eglofino *Melanogrammus aeglefinus*	H&G	< 0.8 kg/pc	NOK **21.00**	2.42	2.77	*	**Sweden** FCA	Norway
Ling/Lingue franche/ Maruca *Molva molva*	Fillet - **wet salted** Produced from fresh raw material high quality	1-1.5 kg/pc		**4.90**	5.60	=	**Italy** DDP	Faeroe Islands

Fish Species Trade Name	Product Form	Grading	Price per kg As stated EUR	USD		Reference & Area	Origin
FLATFISH							**February 2015**
Turbot/Rodaballo *Psetta maxima*	**Fresh** - whole cultured	0.5-1 kg/pc	**6.30**	7.20	-	**Spain** CIF	Spain
		1-2	**8.65**	9.88	-		
		2-3	**13.50**	15.43	=		
		3-4	**19.90**	22.74	=		
	Fresh - whole wild	0.5-1 kg/pc	No quotations				Netherlands
		1-2					
		2-3					
		3-4					
		4-6					
	Fresh - whole	0.8-1 kg/pc	**na**			**Italy** CPT	Spain
		1.5-2	**8.00**	9.14	+		
		1-1.5	**na**				
		2-2.5	**12.20**	13.94	+		
		0.5-1 kg/pc	**8.71**	9.95	+		Netherlands
		0.7-1	**8.56**	9.78	-		
		1-2	**11.42**	13.05	-		
		> 3	**13.85**	15.83	+		
Sole/Sole/ Lenguado *Solea vulgaris*	**Fresh** - whole wild	< 170 g/pc	No quotations			**Spain** CIF	
		160-220					
		210-300					
		400-500					
	Fresh - whole	No. 2	No quotations			**Italy** CIF	
		No. 3					
		No. 4					
	Fresh - gutted	No. 2	**17.46**	19.95	+	CPT	
		No. 3	**14.10**	16.11	+		
		No. 4	**12.59**	14.39	+		
		No. 5	**12.13**	13.86	+	FCA	
European plaice/ Plie d'Europe/ Solla europea *Pleuronectes platessa*	**Fresh** - whole	300-400 g/pc	No quotations			**Spain** CIF	
		400-600					
		> 600					
	IQF, white skin-on, 25% glaze	No. 2	**4.10**	4.68	+	**Netherlands** FOB for Italian market	
	IQF skin-off, 25% glaze		**4.35**	4.97	+		
European Flounder/ Flet d'Europe/ Platija europea *Platichthys flesus*	**Fresh** - whole		**na**			**Italy** CPT	Denmark
	Fresh - whole		**1.37**	1.57		FCA	Netherlands
TUNAS/BILLFISHES							**February 2015**
Tuna/Thon/Atún *Thunnus spp.*	Skipjack - whole	main size	0.99	**1.13**	-	**Bangkok** CFR	Western/Central Pacific Ocean
	Skipjack - whole		1.65	**1.05**	-	**Ecuador** ex-vessel	Eastern Tropical Pacific Ocean
	Yellowfin - whole		2.40	**1.60**	-		
	Skipjack - whole	main size	**0.85**	0.97	+	**Seychelles** FOB	Indian Ocean
	Yellowfin - whole		**1.70**	1.94	-		
	Skipjack - whole		**0.90**	1.03	+	**Abidjan** ex-vessel	Atlantic Ocean
	Yellowfin - whole	> 10 kg	**1.70**	1.94	-		
	Skipjack - whole	1.8-3.4 kg/pc	**1.05**	1.20	+	**Spanish Canneries** CFR	Various origins
	Yellowfin - whole	> 10 kg	**1.80**	2.06	-		
	Skipjack - cooked & cleaned loins - vacuum packed	single cleaned	4.99	**5.70**	=	**Italy** DDP	Solomon Islands
	Yellowfin - cooked & cleaned loins - vacuum packed	double cleaned	6.74	**7.70**	=		Kenya/Mauritius/Solomon Is.

GLOBEFISH EUROPEAN PRICE REPORT

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
TUNAS/BILLFISHES (Cont.)								**February 2015**
Tuna/Thon/Atún *Thunnus spp.*	Yellowfin - whole	3-10 kg		**1.40**	1.60	-	**Spain** DAT	Atlantic Ocean
	Bigeye - whole	> 10 kg		**1.55**	1.77	-		
	Yellowfin - whole			**1.90**	2.17	-		Indian Ocean
	Yellowfin - frozen loins			**4.25**	4.86	-	DDP	Eastern Pacific Ocean
	Bigeye - frozen loins			**4.20**	4.80	*		
	Skipjack - pre-cooked loins			3.59	**4.10**	-	**Europe** CFR	Ecuador
	Yellowfin - pre-cooked loins	double cleaned		4.46	**5.10**	+		
		single cleaned		4.38	**5.00**	-		
	Skipjack - whole	1.9-3.4 kg/pc		1.01	**1.15**	-	FOB	
		3.5-5.0 kg/pc		1.09	**1.25**	-		
Swordfish/Espadon/ Pez espada *Xiphias gladius*	Frozen at sea, DWT	30-50 kg/pc		**6.00**	8.33	+	**Spain** FOT	Spain
	100% net weight	50-70		**5.90**	8.19	+		
SMALL PELAGICS								**February 2015**
Mackerel/Maquereau/ Caballa *Scomber scombrus*	**Fresh** - whole			**2.95**	3.37	+	**Italy** CPT	France
	Whole	200-400 g/pc		**0.98**	1.12		**Netherlands/Poland** FOB	UK
		300-500		**1.15**	1.31			
	H&G	> 200 g/pc		**1.25**	1.43		for Eastern Europe	Greenl./Faroe. I
	Whole	1-3 pc/kg		**0.92**	1.05	-	Tunisia FOB for European market	Tunisia
Herring/Hareng/Arenque *Clupeidae*	**Fresh** - fillet			**2.47**	2.82	+	**Italy** CPT	Denmark
	Fresh - whole	70-100 g/pc		0.38	**0.43**	-	**Poland** FOB	Baltic
Sprat/Sprat/Espadín *Sprattus sprattus*				0.17	**0.19**	+		
Sardine/Sardine/Sardina *Sardina pilchardus*	**Fresh** - whole			**0.80**	0.91	-	**Italy** CPT	Croatia
				1.88	2.15	+		Italy
	IQF	9-10.5 cm		**0.86**	0.98	-	Tunisia FOB for European market	Tunisia
CEPHALOPODS								**February 2015**
Squid/Encornet/Calamar *Loligo* spp.	Frozen - whole	S (< 18 cm)		**5.50**	6.28	-	**Italy** CIF	South Africa
		M (18-25)		**5.70**	6.51	-		
		L (25-30)		**5.80**	6.63	-		
		XL (>30)		**5.80**	6.63	-		
Dosidicus gigas	Fillet - clean, pack in block and bulk bag	A		1.01	**1.15**	-	**Europe** CFR	Peru
				1.01	**1.15**	-		Chile
	Tentacles - bailarina cut, pack in block and bulk bag	A		1.09	**1.25**	-		Peru
				1.18	**1.35**	-		Chile
	Raw wings - skin-on, pack in block and bulk bag	A		0.70	**0.80**	-		Peru
				0.74	**0.85**	-		Chile
Octopus/Poulpe/Pulpo *Octopus vulgaris*	Whole	T1		**9.50**	10.86	=	**Spain** DDP	Morocco
		T2		**9.00**	10.28	=		
		T3		**8.50**	9.71	=		
		T4		**8.00**	9.14	=		
		T5		**7.50**	8.57	=		
		T6		**7.00**	8.00	=		
		T7		**6.50**	7.43	=		
		T8		**6.00**	6.86	=		
		T9		**5.50**	6.28	=		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
CEPHALOPODS (cont.)								**February 2015**
Octopus/Poulpe/Pulpo *Octopus vulgaris*	Whole - FAS, no glaze	T1 T2 T3 T4 T5	No quotations				**Morocco** FOB for Spanish mkt	Morocco
	Sushi slice 100% net weight	7 g/pc 9		12.43 12.43	**14.20** **14.20**	- -	**Europe** CFR	Indonesia
	Flower type 90% net weight	1-2 g/pc > 2		3.76 4.29	**4.30** **4.90**	+ +		
	Whole	T1-T3 T4-T6		**5.00** **4.70**	5.71 5.37	= =		Senegal
Cuttlefish/Seiche/ Sepia *Sepia spp.*	Choco	All sizes		**3.50**	4.00	=		
	Mungo	5-6-7-8		**3.25**	3.71	=		
	Whole, cleaned, IQF 25% glaze	< 1 1-2		3.59 3.50	**4.10** **4.00**	* *	**Germany** CFR	India
CRUSTACEANS								**February 2015**
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco *Penaeus vannamei*	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb 41-50 51-60 61-70 71-90 91-120		9.80 9.19 8.36 7.88 7.57 7.35	**11.20** **10.50** **9.55** **9.00** **8.65** **8.40**	= + + + + +	**Europe** CFR	Indonesia
	PD, STPP treated, 20% glaze	21-25 pc/lb 26-30 31-40		8.32 7.70 6.83	**9.50** **8.80** **7.80**	* * *		Viet Nam
	Head-on, shell-on	30-40 pc/kg 40-50 50-60 60-70 70-80 80-100 100-120		**9.05** **8.35** **7.45** **7.10** **6.90** **6.40** **6.00**	10.34 9.54 8.51 8.11 7.88 7.31 6.86	- + + = - = =		Central America
	Head-on, shell-on	30-40 pc/kg 40-50 50-60 60-70 70-80 80-100		8.53 7.03 6.32 5.65 5.33 	**8.70** **7.70** **6.65** **6.15** **5.80** **na**		**South/Central America** FOB for European main ports	Ecuador
Argentine red shrimp/ Salicoque rouge/ d'Argentine/Camarón langostín argentino *Pleoticus muelleri*	Head-on, shell-on	> 10-20 pc/kg > 20-30 > 30-40 > 40-60		**8.50** **7.40** **7.10** **7.00**	9.71 8.46 8.11 8.00	= - = =	**Spain** EXW	Argentina
Black tiger/Crevette tigrée/Camarón tigre *Penaeus monodon*	Headless 20% glaze, IQF	13-15 pc/kg 16-20 21-25 26-30 31-40 41-50 51-60		14.00 12.47 11.60 10.15 9.72 9.10 8.49	**16.00** **14.25** **13.25** **11.60** **11.10** **10.40** **9.70**	= = = = = = =	**Europe** CFR	Bangladesh

Fish Species Trade Name	Product Form	Grading	Price per kg (As stated) EUR	USD		Reference & Area	Origin
CRUSTACEANS (Cont.)							**February 2015**
Norway lobster/ Langoustine/Cigala	**Fresh** - Whole 4X1.5 kg		No quotations			**Spain** DDP	Netherlands
	Whole		No quotations			CIF	Scotland
	Whole		No quotations			DDP	Iceland
European lobster/ Homard européen/ Bogavante *Homarus gammarus*	**Live** - bulk	400-600 g/pc	**27.00**	30.85	-	**France** delivered to French vivier companies	Ireland
		600-800	**27.00**	30.85	-		
American lobster/ Homard américain/ Bogavante americano *Homarus americanus*	Frozen whole cooked popsicle (canners) (markets)	< 450 g/pc > 400	**out of season**			**Europe** CIF	Canada
		300 g/pc				**France** DDP	
Edible crab/Tourteau/ Buey de mar *Cancer pagurus*	**Live**	T2 13-16 cm	**2.99**	3.42	*	Auction	Ireland
BIVALVES							**February 2015**
Oyster/Huître/Ostra *Crassostrea gigas*	**Live**	No. 3	**5.00**	6.77	=	**France** prod. price	Ireland/France
Mussel/Moule/Mejillón *Mytilus edulis* *Mytilus galloprovincialis*	**Live** - Bottom mussel		**2.10**	2.40	=	wholesale	France
			1.80	2.06	=		Netherlands
	Live - Rope	60-80 pc/kg	**2.00**	2.29	=	**France** wholesale	Spain
	Fresh	> 20-25 pc/kg	**0.85**	0.97		**Spanish market** EXW	Spain
		> 25-30	**0.75**	0.86			
		> 30-40	**0.60**	0.69			
		> 40-70	**0.50**	0.57			
Mytilus chilensis	IQF - shell-off, 7% glaze	200-300 pc/kg	**4.60**	5.26	+	**Italy** CIF	Chile
	Cooked mussel meat IQF	100-200 pc/kg	2.93	**3.35**	*	**France** CIF	
		200-300	2.84	**3.25**	*		
		300-500	2.76	**3.15**	*		
	Cooked mussel whole shell, IQF	80-100 pc/kg	2.10	**2.40**	*		
Scallop/Coquille Saint-Jacques/Vieira *Argopecten purpuratus*	meat, roe-on, IQF, 100% net weight, 10 kg bag	30-40 g/pc	No quotations			**Peru** FOB (for EU market)	Peru
Razor shell/Couteau/ Navajas - *Solenidae*	IQF	10-12 cm	No quotations			**Spain** CIF	Netherlands
SALMON							**February 2015**
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico *Salmo salar*	**Fresh** - gutted, head-on Superior quality	2-3 kg/pc	**4.71**	5.38	-	**France CIF**	Scotland
		3-4	**5.88**	6.72	-		
		4-5	**5.75**	6.57	-		
		5-6	**5.64**	6.44	-		
		> 6	**5.04**	5.76	-		
	Fresh - gutted, head-on Superior quality	2-3 kg/pc	**4.13**	4.72	-		Norway
		3-4	**4.60**	5.26	-		
		4-5	**4.80**	5.48	-		
		5-6	**4.80**	5.48	-		
		> 6	**4.85**	5.54	-		
	Fresh - Whole - Superior	2-3 kg/pc	**4.62**	5.28	*	**Italy** FCA	
		3-4	**4.96**	5.67	-		
		4-5	**5.00**	5.71	+		
		5-6	**5.09**	5.82	+		
		6-7	**5.16**	5.90	+		
		100-150 g/pc	**10.10**	11.54	=	CIF	Denmark

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
TROUT								**February 2015**
Trout/Truite/Trucha *Salmo* spp.	Whole, gutted, **fresh on ice**	0.25-0.4 kg/pc	HUF **1402**	4.58	5.23	=	**Hungary** ex-farm	Hungary
	Fillet - farmed	250-400 g/pc		**7.10**	8.11	=	**Italy** ex-farm	Italy
	Live - farmed	500-700 g/pc		**2.90**	3.31	=		
Rainbow trout/ Truite arc-en-ciel/ Trucha arco iris *Oncorhynchus mykiss*	**Live** - farmed	250-400 g/pc		**2.70**	3.09	=		
	Gutted			**3.70**	4.23	=		
FRESHWATER FISH								**February 2015**
Carp/Carpe/Carpa *Cyprinus* spp.	**Live**	1.2-5 kg/pc	HUF **701**	2.29	2.62	+	**Hungary** EX-FARM	Hungary
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF **841**	2.75	3.14	+		
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF **1051**	3.43	3.92	+		
	Fresh on ice - slices		HUF **1248**	4.08	4.66	+		
	Fresh on ice - fillets		HUF **1374**	4.49	5.13	+		
Bighead carp/Carpe à grosse tête/Carpa capezona *Aristichthys nobilis*	**Fresh** gutted, head-off	0.7-5.0 kg/pc	HUF **694**	2.27	2.59	=		
	Fresh on ice - slices		HUF **806**	2.63	3.01	=		
	Fresh on ice - fillets		HUF **919**	3.00	3.43	=		
	Live	1-5.5 kg/pc	HUF **420**	1.37	1.57	-		
Crucian Carp/ Carassin/Carpín *Carassius carassius*	**Live**	0.45-0.9 kg/pc	HUF **490**	1.60	1.83	=		
Grass carp/ Carpe herbivore/ Carpa china *Ctenopharyngodon idellus*	**Live**	0.8-3 kg/pc	HUF **701**	2.29	2.62	+		
	Fresh - whole, gutted, head-on	0.7-2.5 kg/pc	**na**					
	Fresh on ice - slices		**na**					
	Fresh on ice - fillets		**na**					
Wels/Silure glane/Siluro *Silurus glanis*	Whole	0.8-4 kg/pc	HUF **1542**	5.04	5.76	=		
North African catfish/ Poisson-chat nord-africain/Pez-gato *Clarias gariepinus*	**Fresh** - whole, gutted, head-on	0.6-2.2 kg/pc	**na**					
	Fresh head-off	0.4-2.0 kg/pc	**na**					
	Fresh on ice - fillets, skinless		HUF **1612**	5.27	6.02	+		
	Fresh on ice - fillets, skin-on		HUF **1542**	5.04	5.76	+		
Nile perch/Perche du Nil/Perca del Nilo *Lates niloticus*	Fillet - skinless	300-500 g/pc		5.69	**6.50**	*	**EU** CFR	Uganda
	Interleaved, 100% net weight	500-1000		5.69	**6.50**	*		
	Fillet - skinless, PBI, IWP	500-1000 g/pc		5.47	**6.25**	-	**Spain** CFR	Tanzania
Nile Tialpia/Tilapia du Nil/Tilapia del Nilo *Oreochromis niloticus*	Fillet - skinless, IQF, PBO non-treated, 10% glaze	5-7 oz		4.51	**5.15**	-		China
Panga *Pangasius* spp.	Fillet - thawed			**3.34**	3.82		**Italy** CPT	Viet Nam
	Fillet, IQF, white - 20% glaze	120-170-220 g/pc		1.87	**2.14**	-	**Spain** CFR	
	Fillet, 100% net weight, IQF			2.23	**2.55**	-		
	Fillet, 100% net weight, interlvd			2.19	**2.50**	-		
NON-TRADITIONAL SPECIES								**February 2015**
Sturgeon/Esturgeon/ Esturione *Acipenseridae* *A.baeri*	Frozen - Whole	1.5-2 kg/pc		**5.00**	5.71		**France** CIF	France
	Gutted	5-7 kg/pc		**6.50**	7.43			
	Fillets	200-300 g/pc		**10.50**	12.00			
	Caviar (Aquitaine) metal boxes			**1 300**	1 485			

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
SEABASS/SEABREAM/MEAGRE								**February 2015**
Seabass/Bar, Loup/Lubina *Dicentrarchus labrax*	**Fresh** - whole farmed	200-300 g/pc		**3.75**	4.29	=	**Greece** FOB	Greece
		300-450		**4.45**	5.08	+		
		400-600		**4.80**	5.48	+		
		600-800		**6.45**	7.37	=		
		800-1000		**7.75**	8.86	=		
		> 1000		**8.75**	10.00	=		
		200-300 g/pc		**3.95**	4.51	=	**Italy** CIF	
		300-450		**4.65**	5.31	+		
		450-600		**5.00**	5.71	+		
		600-800		**6.65**	7.60	=		
		800-1000		**7.95**	9.08	=		
		> 1000		**8.95**	10.23	=		
		200-300 g/pc		**4.00**	4.57	=	**France** CIF	
		300-450		**4.70**	5.37	+		
		450-600		**5.05**	5.77	+		
		600-800		**6.70**	7.66	=		
		800-1000		**8.00**	9.14	=		
		> 1000		**9.00**	10.28	=		
		200-300 g/pc		**3.99**	4.56	=	**Spain** CIF	
		300-450		**4.69**	5.36	+		
		450-600		**5.04**	5.76	+		
		600-800		**6.69**	7.64	=		
		800-1000		**7.99**	9.13	=		
		> 1000		**8.99**	10.27	=		
		200-300 g/pc		**4.02**	4.59	=	**Germany** CIF	
		300-450		**4.72**	5.39	+		
		450-600		**5.07**	5.79	+		
		600-800		**6.72**	7.68	=		
		800-1000		**8.02**	9.16	=		
		> 1000		**9.02**	10.31	=		
		200-300 g/pc		**4.00**	4.57	=	**Portugal** CIF	
		300-450		**4.70**	5.37	+		
		450-600		**5.05**	5.77	+		
		600-800		**6.70**	7.66	=		
		800-1000		**8.00**	9.14	=		
		> 1000		**9.00**	10.28	=		
		200-300 g/pc		**4.18**	4.78	=	**UK** CIF	
		300-450		**4.88**	5.58	+		
		450-600		**5.23**	5.98	+		
		600-800		**6.88**	7.86	=		
		800-1000		**8.18**	9.35	=		
		> 1000		**9.18**	10.49	=		
		200-300 g/pc		**4.20**	4.80	+	**Italy** CIF	
		300-450		**4.90**	5.60	+		
		450-600		**5.30**	6.06	+		
		600-800		**7.00**	8.00	+		
		800-1000		**10.00**	11.43	+		
		1000-1500		**11.50**	13.14	+		
		> 1500		**12.50**	14.28	+		
		> 2000		**15.00**	17.14	=		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
SEABASS/SEABREAM/MEAGRE (Cont.)								**February 2015**
Seabass/Bar, Loup/Lubina *Dicentrarchus labrax*	**Fresh** - whole farmed	200-300 g/pc		**No quotations**			**Greece** EXW for Eastern Europe	Greece
		300-400						
		400-600						
		600-800						
		800-1000						
		> 1000						
	Fresh - whole **farmed**	< 200 g/pc		**3.00**	3.43	*	**Spain** CIF	Canary Island (Spain)
		200-300		**3.90**	4.46	*		
		300-400		**4.30**	4.91	*		
		400-600		**5.20**	5.94	*		
		600-800		**6.91**	7.90	*		
	Fresh - whole - wild Mediterranean	600-800		**10.00**	11.43	+	**Italy** CPT	Egypt
		800-1000		**10.00**	11.43	=		
		1000-2000		**10.85**	12.40	-		
		> 2000		**10.50**	12.00	-		
Gilthead seabream/ Dorade royale/Dorada *Sparus aurata*	**Fresh** - whole farmed	200-300 g/pc		**4.20**	4.80	+	**Greece** FOB	Greece
		300-450		**4.65**	5.31	+		
		450-600		**4.80**	5.48	+		
		600-800		**5.80**	6.63	=		
		800-1000		**6.85**	7.83	=		
		> 1000		**8.15**	9.31	=		
		200-300 g/pc		**4.40**	5.03	+	**Italy** CIF	
		300-450		**4.85**	5.54	+		
		450-600		**5.00**	5.71	+		
		600-800		**6.00**	6.86	=		
		800-1000		**7.05**	8.06	=		
		> 1000		**8.35**	9.54	=		
		200-300 g/pc		**4.45**	5.08	+	**France** CIF	
		300-450		**4.90**	5.60	+		
		450-600		**5.05**	5.77	+		
		600-800		**6.05**	6.91	=		
		800-1000		**7.10**	8.11	=		
		> 1000		**8.40**	9.60	=		
		200-300 g/pc		**4.44**	5.07	+	**Spain** CIF	
		300-450		**4.89**	5.59	+		
		450-600		**5.04**	5.76	+		
		600-800		**6.04**	6.90	=		
		800-1000		**7.09**	8.10	=		
		> 1000		**8.39**	9.59	=		
		200-300 g/pc		**4.47**	5.11	+	**Germany** CIF	
		300-450		**4.92**	5.62	+		
		450-600		**5.07**	5.79	+		
		600-800		**6.07**	6.94	=		
		800-1000		**7.12**	8.14	=		
		> 1000		**8.42**	9.62	=		

Fish Species Trade Name	Product Form	Grading	Price per kg As stated	EUR	USD		Reference & Area	Origin
SEABASS/SEABREAM/MEAGRE (cont.)								**February 2015**
Gilthead seabream/ Dorade royale/Dorada *Sparus aurata*	**Fresh** - whole farmed	200-300 g/pc		**4.45**	5.08	+	**Portugal** CIF	Greece
		300-450		**4.90**	5.60	+		
		450-600		**5.05**	5.77	+		
		600-800		**6.05**	6.91	=		
		800-1000		**7.10**	8.11	=		
		> 1000		**8.40**	9.60	=		
		200-300 g/pc		**4.63**	5.29	+	**UK** CIF	
		300-450		**5.08**	5.80	+		
		450-600		**5.23**	5.98	+		
		600-800		**6.23**	7.12	=		
		800-1000		**7.28**	8.32	=		
		> 1000		**8.58**	9.80	=		
	Fresh - whole - wild **Atlantic**	800-1000 g/pc		**15.25**	17.43	+	**Italy** FCA	Morocco
		1000-2000		**15.63**	17.86	+		
		> 2000		**13.74**	15.70	+		
	Fresh - whole farmed	600-800 g/pc		**11.00**	12.57	+	CPT	Egypt
		800-1000		**11.00**	12.57	+		
		1000-2000		**11.50**	13.14	+		
Meagre/Maigre commun/Corvina *Argyrosomus regius*	**Fresh** - Whole - wild	800-1000 g/pc		**7.00**	8.00	=		
		1000-2000		**7.00**	8.00	=		
		2000-4000		**7.00**	8.00	=		
		3000-5000		**7.00**	8.00	+		
	farmed	800-1000 g/pc		**na**			FCA	Greece
		1000-2000		**5.00**	5.71	+		
		> 2000 g/pc		**7.50**	8.57	+	CIF	

PRICE REFERENCE (INCOTERMS 2010)

CFR	Cost and Freight
CIF	Cost, Insurance and Freight
CIP	Carriage and Insurance Paid To
CPT	Carriage Paid To
DAT	Delivered at Terminal
DAP	Delivered at Place
DDP	Delivered Duty Paid
EXW	Ex Works
FCA	Free Carrier
FAS	Free Alongside Ship
FOB	Free on Board

(DAF, DES, DEQ and DDU have been cancelled)

PRODUCT FORM

C&P	Cooked and Peeled
FAS	Frozen at Sea
H&G	Headed and Gutted
HOG	Head on Gutted (salmon)
IQF	Individually Quick Frozen
IWP	Individually Wrapped Pack
PBI	Pinbone In
PBO	Pinbone Off
PD	Peeled and Deveined
PTO	Peeled Tail On
PUD	Peeled, Undeveined

SYMBOLS

+ Price increased in original currency since last report
- Price decreased in original currency since last report
= Updated but unchanged price
* New insertion
Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	1.25	1.43
Hungary	HUF	267.89	306.12
Norway	NOK	7.59	8.67
USA	USD		1.14
EU	EUR	0.88	
Denmark	DKK	6.51	7.44

Exchange Rates: 13/02/15

The European Fish Price Report is a monthly GLOBEFISH publication, prepared by Karine Boisset, Felix Dent and Audun Lem.

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