

## 165<sup>th</sup> Session of Council

### **Item 11 – Reports of the 182<sup>nd</sup> and 183<sup>rd</sup> Sessions of the Finance Committee**

I am pleased to present the Reports of the 182<sup>nd</sup> and 183<sup>rd</sup> Sessions of the Finance Committee. These Reports are submitted to the Council in documents CL 165/19 and CL 165/11, respectively. In addition, document CL 165/LIM/2 provides Council with an update on the status of contributions and arrears as at 23 November 2020.

The Council is requested to approve the Reports of the 182<sup>nd</sup> and 183<sup>rd</sup> Sessions of the Finance Committee.

While the 183<sup>rd</sup> Session dealt with FAO issues, the 182<sup>nd</sup> Session was a special session convened to deal with World Food Programme (WFP) matters. Our report on WFP matters has also been submitted to the WFP Executive Board for its consideration.

The 183<sup>rd</sup> Session of the Finance Committee examined the financial position of the Organization, human resources, oversight and other matters within its mandate. These are presented in detail in document CL 165/11. I would like to highlight the following matters for which action is requested by the Council.

On the Committee's review of the Financial Position of the Organization, the Council is requested to urge Members to make timely and full payment of assessed contributions.

On the Committee's review of the Audited Accounts - FAO 2019, the Council is requested to endorse the Draft Resolution for adoption by the Conference of the FAO Audited Accounts 2019 as presented in paragraph 13 of document CL 165/11.

On the Committee's review of the FAO Oversight Advisory Committee Membership, the Council is requested to endorse the extension of the term of Mr Gianfranco Cariola on the FAO Oversight Advisory Committee for a further, final three years;

On the Committee's review of the Updated Terms of Reference of the FAO Oversight Advisory Committee, the Council is requested to endorse the proposed updated Terms of Reference.

Finally, the Council is requested to note the Finance Committee's guidance to Management on all other matters within its mandate and covered during the Committee's considerations at its 183<sup>rd</sup> Session.

I would be pleased to provide any further explanations you may have regarding our reports.

*Ms Imelda Smolčić Nijers, Chairperson of the Finance Committee*