Agrifood systems need to work for people and the planet. Realizing these ambitious goals calls for political will, partnerships and collective action. They also call for tailored investment and finance solutions that can help countries achieve better production, better nutrition, a better environment and a better life – leaving no one behind.

Since 1964, the FAO Investment Centre has led FAO’s efforts to help countries invest in healthier, more sustainable outcomes – from reducing poverty, hunger and malnutrition to improving rural livelihoods and protecting the environment. Working in around 110 countries, the Centre draws from FAO’s vast expertise – technical, analytical, data, policy – to provide agrifood investment and finance solutions to meet today’s challenges. With five geographic services, the Centre combines global outreach with in-depth country focus. And it works with an ever-expanding range of financing and knowledge partners on the investment strategies, policies, analyses and projects that will transform agrifood systems for current and future generations.

In 2023, the Centre helped design 38 public investment projects approved by financing partners in 26 countries worth around USD 6.6 billion in new investment. Implementation support to ongoing investment projects continued apace, representing a total of USD 46.7 billion in investment. Also noteworthy were the Centre’s contributions to 38 agricultural strategies, 49 sector studies, 15 policy studies and 16 policy dialogues in 64 countries. New publications in 2023 include, among others, highlights on investment opportunities for bioinputs in Latin America and the Caribbean, a toolkit on investing in strengthening farmers’ capacities and a brief on the adoption of agricultural technologies by small-scale farmers across the world.
**Sharper strategic focus**

The Centre will continue to work with partners – old and new – around the 4+2 solutions to help countries realize the promise of the Four Bet- tens. Many partners are also sharpening their strategic focus and redef- ining their priority work areas to support countries in addressing press- ing development challenges and in achieving lasting impact at scale.

**Using FAO platforms and convening power**

The Centre will continue to draw on FAO’s expertise, convening power and neutrality to find effective investment and finance solutions, strengthen capacities and share knowledge on agrifood innovations. Events like the World Food Forum, including the Hand-in-Hand Invest- ment Forum, highlight the power of science, technology, investment and partnerships to accelerate the transition to more sustainable, equi- table and inclusive agrifood systems. The use of FAO platforms such as the One Country One Priority Project, Hand-in-Hand geospatial plat- form and Agroinformatics platform enables the Centre to introduce more data-driven solutions.

**Supporting the wider finance ecosystem at country level**

The Centre is looking more holistically at countries’ needs to see where it can add value – from policy and planning support to more public and private investment and de-risking approaches. Working closely with countries and partners, the Centre will make use of these different entry points to link the 4+2 solutions for greater efficiency and impact. It will support local financial institutions, including commercial and public development banks and microfinance institutions, to do more and better in agrifood lending to reach small and medium enterprises and smallholder farmers. The Centre will also support local financial institutions to increase the use of innovative technologies to improve access to finance.

**Partnerships to leverage more and better investments**

Public funding alone is not enough to transform the world’s agrifood systems, especially amid current government belt-tightening. The Centre’s traditional business model – a three-way partnership with countries and financiers – has endured. The Centre is also exploring new finance frontiers for private investment and financial instruments like sustainability-linked loans with partners. And it is ramping up work on innovative finance with the European Union and development finance institutions and new impact investing partners, cultivating new partnerships and looking for novel ways to support Members directly.

**More knowledge- and technology-intensive solutions**

The Centre will strive to enhance the knowledge, innovation and tech- nology content of its solutions, working with FAO technical units and other knowledge providers on areas like digital agriculture, sustain- ability-oriented technologies, climate technologies, water efficiency and soil health.

**Sixty years young**

This year, 2024, marks the 60th anniversary of the Centre’s partner- ship with the World Bank and others. Looking ahead, the Centre’s young – and young-at-heart – team will continue to challenge itself to think big and to find new ways to help countries make the right invest- ments at the right scale for transformative change.