



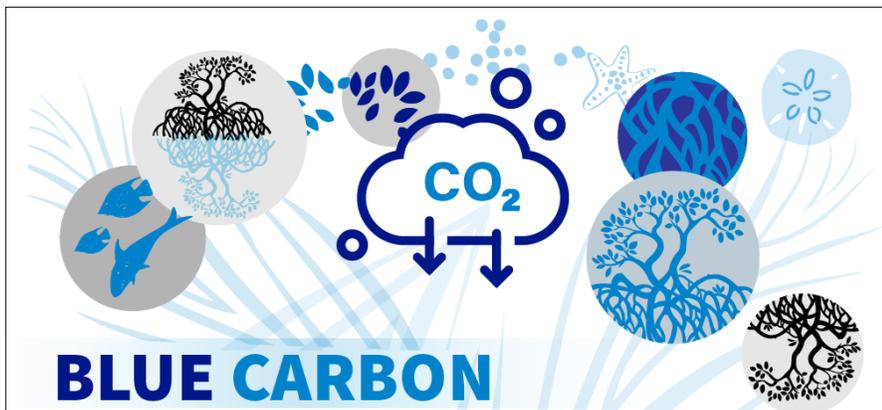
Plenary
9-11 May 2023

Governing Blue carbon for climate and social justice

Pham Thu Thuy



Who should pay ?
Who should be paid ?
Who benefit ?



**IT IS NOW CLEAR
THAT IT IS
UNCLEAR.**

QUOTEHD.COM

Thomas Marten

What to pay for ?
How to pay ?
MRV for both carbon
and non-carbon
benefits ?



Reality check

- Too slow or Too fast ? Urgent need/demand...but cannot be rushed – **WHO BENEFITS ? LEGITIMACY in decision making ?**
- High integrity Blue carbon might lead to transformational change....but transformational change (**e.g. land tenure, social safeguards, carbon rights, sufficient financial and social incentives, removing subsidises**) is needed to enable BC
- Blue carbon is bias toward projects and targeted interventions.....but needs policies (**e.g. political commitments to address drivers of mangrove loss**) and broad sectoral coordination
- **Evidence based policy** is needed...but limited rigorous impact assessment:
 - Major lack of data and solid impact studies, **notably non-carbon/social-economic impacts**
 - Studies and evidence on biodiversity and adaptation outcomes scarce



Thank you.

Pham Thu Thuy

