



منظمة الأغذية  
والزراعة  
للأمم المتحدة

联合国  
粮食及  
农业组织

Food  
and  
Agriculture  
Organization  
of  
the  
United  
Nations

Organisation  
des  
Nations  
Unies  
pour  
l'alimentation  
et  
l'agriculture

Продовольственная и  
сельскохозяйственная  
организация  
Объединенных  
Наций

Organización  
de las  
Naciones  
Unidas  
para la  
Agricultura  
y la  
Alimentación

## TWENTY-NINTH FAO REGIONAL CONFERENCE FOR ASIA AND THE PACIFIC

**Bangkok, Thailand, 26-31 March 2009**

### **Round Table on the Bioenergy Rush: Opportunities and Risks for Food Security, the Environment and Rural Development**

#### **Addendum**

1. In light of recent developments relating to the rapid decline in the price of fossil fuels, paragraph 12 on page 2 should be amended to read:

In most countries, until recently commercial biofuel production has not proven to be competitive with fossil fuels using existing technologies without extensive government support. However, as oil prices soared above US\$100 per barrel in 2008, biofuel production became a much more economically and politically attractive option. Since mid-2008, however, the price of oil has fallen sharply and is now trading in the range of US\$ 35-45. As biofuels are near perfect substitutes for petroleum-based fuels, it is anticipated that the large decline in the price of oil may severely weaken the commitment of some countries to develop biofuels and undermine the financial viability of biofuels production for private entities. On the other hand, the prices of many of the feedstocks commonly used for biofuel production have also declined sharply, significantly reducing the costs of producing biofuels.