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Food and Agriculture
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Продовольственная и
сельскохозяйственная организация
Объединенных Наций

Organización de las
Naciones Unidas para la
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منظمة
الأغذية والزراعة
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CONFERENCE

Forty-fourth Session

Rome, 28 June - 4 July 2025

Report of the 76th Session of the Committee on Commodity Problems (Rome, 11-13 September 2024)

Executive summary

The Committee on Commodity Problems held its 76th Session in hybrid mode from 11 to 13 September 2024, and addressed the following substantive matters:

1. Developments in international agricultural commodity markets
2. Developments in international fertilizer markets
3. Medium-term agricultural outlook 2024-2033 and emerging issues
4. The State of Agricultural Commodity Markets (SOCO) 2024
5. Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements related to agriculture
6. FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31
7. The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members
8. Report of the 25th Session of the Intergovernmental Group on Tea
9. Report of the Joint Meeting of the 41st Session of the Intergovernmental Group (IGG) on Hard Fibres, the 43rd Session of the IGG on Jute, Kenaf and Allied Fibres, and the 22nd Session of the Subgroup of Sisal and Henequen producing countries
10. Multi-year Programme of Work (MYPOW)
11. Proposal for an International Coffee Day

Matters requiring the attention of the Council

The Council is invited to endorse the findings and recommendations of the 76th Session of the Committee on Commodity Problems. The attention of the Council is drawn in particular to:

- a) Developments in international agricultural commodity markets: paragraphs 9.a)-j);
- b) Developments in international fertilizer markets: paragraphs 10.a), 10.b) and 10.e);
- c) Medium-term agricultural outlook 2024-2033 and emerging issues: paragraphs 12.d)-h);
- d) The State of Agricultural Commodity Markets (SOCO) 2024: paragraphs 13.e) and 13.g);
- e) Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements related to agriculture: paragraphs 14.d)-g);
- f) FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31: paragraphs 16.a), 16.c), 16.d) and 16.e);
- g) The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members: paragraphs 17.b)-d);
- h) Multi-year Programme of Work (MYPOW): paragraphs 20; and
- i) Proposal for an International Coffee Day: paragraphs 21 and 22.

Matters requiring the attention of the Conference

The Conference is invited to endorse the findings and recommendations of the 76th Session of the Committee on Commodity Problems. The attention of the Conference is drawn in particular to:

- a) Developments in international agricultural commodity markets: paragraphs 9.b), 9.e), 9.f), 9.g), 9.i) and 9.k);
- b) Developments in international fertilizer markets: paragraphs 10.c) and 10.d);
- c) Medium-term agricultural outlook 2024-2033 and emerging issues: paragraphs 12.b), 12.c) and 12.h);
- d) The State of Agricultural Commodity Markets (SOCO) 2024: paragraphs 13.b)-d), and 13.f)-h);
- e) Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements related to agriculture: paragraphs 14.a)-d);
- f) The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members: paragraphs 17.a) and 17.d);
- g) Proposal for an International Coffee Day: paragraphs 21 and 22.

Suggested action by Council and Conference

The Council and Conference are invited to endorse the Report of the 76th Session of the Committee on Commodity Problems.

Queries on the substantive content of this document may be addressed to:

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I. Introduction

1. The 76th Session of the Committee on Commodity Problems (CCP) was held from 11 to 13 September 2024. Of the 101 Members of the Committee, 83 participated in the Session, and 16 Member Nations of the Organization, the Holy See, six international and regional organizations and two non-governmental organizations participated as observers. The full list of participants is available at <https://www.fao.org/governing-bodies/technical-committees/committee-on-commodity-problems/ccp-24/en>.
2. The Session was chaired by H.E. Yaya Adisa Olaitan Olaniran of Nigeria. The other members of the Bureau were Argentina, Australia, Germany, Indonesia, Mauritania and the United States of America.
3. The Committee was informed that the European Union was participating in the Session in accordance with paragraphs 8 and 9 of Article II of the FAO Constitution.
4. The Committee agreed to hold the Session in a hybrid mode.
5. The Committee was assisted by a Drafting Committee composed of Argentina, Australia, Brazil, China, El Salvador, Hungary, India, Indonesia, Kuwait, New Zealand, Uganda and the United States of America.
6. The Committee adopted the Provisional Agenda and Provisional Timetable for the Session. The Provisional Timetable included the working arrangements for the Session. The Agenda of the Session is reproduced in Annex A, and the List of Documents in Annex B.
7. Dr QU Dongyu, FAO Director-General, addressed the Committee through a video message.
8. Mr Máximo Torero Cullen, FAO Chief Economist, addressed the Committee virtually.

II. World Agricultural Commodity Markets

A. *Developments in international agricultural commodity markets*

9. The Committee reviewed the developments in international agricultural commodity markets presented in documents CCP 24/2, CCP 24/INF/6 and CCP 24/INF/7. In this regard, the Committee:
 - a) expressed support to FAO's work on commodity market monitoring and assessment, and appreciated its global leading role in enhancing market transparency and informing decision-making processes by providing timely, reliable and objective data and information, producing market outlooks, and conducting impact assessments;
 - b) recognized that while global food and agricultural markets have recently stabilized, they continue to be vulnerable to shocks, including logistical disruptions, climate-related events, pests and diseases, economic setbacks, unjustified and unnecessary trade distortions and export restrictions in a manner inconsistent with relevant World Trade Organization (WTO) provisions, and conflicts and wars, and requested FAO to continue monitoring these trends and impacts along the three dimensions of sustainable development;
 - c) stressed the important technical role of FAO in assessing and addressing, within its mandate, the impact of all ongoing wars and conflicts, in particular in key commodity exporting countries, on agricultural commodity markets and trade, while noting Members' interventions on this matter;
 - d) underscored the value of a more comprehensive understanding of internationally traded agricultural commodities, and invited the Secretariat in consultation with the CCP Bureau to propose options for additional commodities, including resource requirements, for further regular analysis;
 - e) highlighted the significance of market transparency and the importance of timely and reliable data and information on commodity markets and related policies, in particular during times of increased uncertainty;

- f) requested FAO to continue and further strengthen its commodity market intelligence work and dissemination to guide policy decisions and promote policy coordination among the Members;
- g) underlined the importance of keeping open the trade of food and agricultural products consistent with relevant WTO provisions in order to avoid the negative impacts on global food security and nutrition, while also preventing trade distortions and unjustified trade barriers in this respect;
- h) emphasized the significant role played by the Agricultural Market Information System (AMIS) in enhancing market transparency and coordinating policy responses, and called on countries to continue to support the initiative;
- i) encouraged Members to submit to FAO complete and timely data and information on food and agricultural commodity markets, including on trade and stocks, to allow the Organization to conduct accurate assessments;
- j) highlighted the importance of increasing agricultural productivity and production in a sustainable manner for achieving food security and improving nutrition, and requested FAO to boost its support to Members in this regard; and
- k) underscored the importance of the transformation of agrifood systems, as appropriate, and in accordance with national priorities and capacities, for strengthening the sustainability, inclusivity and resilience of agricultural commodity markets.

B. Developments in international fertilizer markets

10. The Committee reviewed the developments in international fertilizer markets presented in document CCP 24/3. In this regard, the Committee:

- a) highlighted the significance of monitoring developments in global fertilizer markets, commended FAO's efforts to expand its market intelligence work to cover fertilizers, and requested FAO to maintain and strengthen this work;
- b) requested FAO to develop a fertilizer price index to track developments in global fertilizer prices;
- c) reviewed the implications of developments in global fertilizer markets, and emphasized the importance of taking all necessary measures to avoid increased market uncertainty and reduced fertilizer affordability, which can have serious negative consequences for food availability and world food security;
- d) underlined the importance of keeping open, fluid and transparent trade of fertilizers in order to reduce uncertainty and avoid the negative impact on global food security; and
- e) underlined the importance of implementing new and innovative approaches and sustainable agronomic practices to increase fertilizer use efficiency and availability of alternative fertilizer products, and requested FAO to support Members in this regard, including through the development of national soil nutrient and health maps and others.

C. Medium-term agricultural outlook 2024-2033 and emerging issues

11. The Committee reviewed the medium-term projections for global and national agricultural commodity markets for the period 2024-2033 contained in document CCP 24/4.

12. In particular, the Committee:

- a) reviewed the medium-term trends and prospects for agricultural commodity markets and noted the challenges and uncertainties that agricultural commodity markets are facing;
- b) stressed that the current challenges facing agricultural commodity markets may have serious implications for food security and sustainability in the medium-term;

- c) recognized that the production and consumption trends presented in the medium-term outlook report highlight the need for additional efforts to improve sustainable agricultural productivity and production and to ensure food security and nutrition;
- d) appreciated FAO's efforts to conduct scenarios and ex-ante analysis, in particular assessing the impact of current, emerging and future challenges on commodity markets;
- e) stressed the important technical role of FAO, within its mandate, in analysing the impact of economic, financial and trade measures on the agricultural commodity markets, taking into account the 2030 Agenda for Sustainable Development;
- f) highlighted the importance of medium-term projections for the Members, and requested FAO to strengthen its outreach and capacity development activities to promote the uptake of the commodity medium-term projections and analysis;
- g) encouraged FAO to continue the development of its predictive and analytical capacity to provide Members with timely analysis of emerging issues; and
- h) commended FAO for the excellent partnership with the Organisation for Economic Co-operation and Development (OECD), and requested FAO to strengthen it further.

III. Policy Matters

A. *The State of Agricultural Commodity Markets (SOCO) 2024*

13. The Committee considered document CCP 24/5 on the 2024 edition of *The State of Agricultural Commodity Markets (SOCO)* analysing the interlinkages between food trade and nutrition. In particular, the Committee:

- a) noted the complexity of the interlinkages between food trade, food security, dietary patterns, and nutritional outcomes and sustainable development;
- b) underlined that food trade is crucial for many countries to improve availability and access to diverse foods, and meet their energy and nutrient needs;
- c) highlighted that openness to food trade can contribute to the availability and diversity of foods and the adequacy of nutrients supply, accelerating nutrition transition and contributing to food security;
- d) emphasized that the effects of trade can be widely heterogeneous across countries, which makes the association of trade with overweight and obesity highly context specific;
- e) recognized the importance of analysing global food trade patterns in terms of nutrients when examining the interlinkages between food trade and nutrition, and requested FAO to further strengthen its analysis on the links between food trade and nutritional outcomes;
- f) noted the need to take into consideration WTO rules when defining trade policy measures to address nutrition objectives;
- g) encouraged Members to improve their capacities, as required, to strengthen coherence between trade, food security and nutrition policies, and requested FAO to provide technical support in this regard; and
- h) stressed the importance of harmonizing, where appropriate, sanitary and phytosanitary measures and technical regulations, standards, and conformity assessment procedures, including through international standards, which can facilitate food trade and improve food safety and nutrition.

B. Update on World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements (RTAs) related to agriculture

14. The Committee appreciated the update received on the WTO agricultural negotiations and on regional trade agreements, presented in document CCP 24/6. In particular, the Committee:

- a) emphasized the role that agricultural trade plays as an enabler for achieving food security and improved nutrition and promoting the transformation of agrifood systems, as appropriate, and in accordance with national priorities and capacities;
- b) underlined the significance of multilateralism and the importance of the rules-based, non-discriminatory, open, fair, inclusive, equitable and transparent multilateral trading system with the WTO at its core, for promoting agricultural and rural development and contributing to world food security and improved nutrition;
- c) highlighted the importance of efficient, resilient and sustainable global agricultural supply chains for a well-functioning trading system;
- d) noted the need to improve global food security and nutrition, and encouraged FAO to support Members to address climate- and environment-related issues affecting international agrifood commodities and in doing so encouraged Members to avoid measures that are inconsistent with the relevant WTO provisions;
- e) expressed appreciation for FAO's work in agricultural trade, and requested the Organization to strengthen its technical support and outreach to Members in this regard;
- f) encouraged FAO to continue its work in assessing the effectiveness of environment-related provisions for agriculture, fisheries, and forestry (Ag-ERPs) in RTAs in meeting environmental and food security objectives in a balanced manner; and
- g) appreciated FAO's collaboration with the WTO and other international organizations in conducting analysis and studies and delivering technical assistance programmes to regional and national institutions, as appropriate, in line with their respective mandates, and in that regard noted the Memorandum of Understanding signed between FAO and WTO in December 2023.

IV. Programmatic Matters

A. FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31

15. The Committee reviewed document CCP 24/7 on FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31.

16. The Committee:

- a) appreciated FAO's achievements in its work on agricultural commodity markets and trade in the 2022-23 biennium and the support provided to Members, and commended the richness and quality of the products and services provided by the Organization in this area;
- b) reviewed the global developments and trends that are expected to influence the work programme of FAO in commodity markets and trade in the context of the Strategic Framework 2022-31;
- c) reviewed and endorsed the identified priorities for FAO's work in the area of commodity markets and trade in the context of the Strategic Framework 2022-31, as presented in document CCP 24/7, namely:
 - i) Commodity market monitoring, assessment and outlook;
 - ii) Food security monitoring and assessment and early warning;
 - iii) Food and agricultural trade;

- iv) Responsible global value chains; and
 - v) Governance and intergovernmental processes;
- d) urged FAO to ensure regional balance in its work in agricultural commodity markets and trade, and requested future work to consider the particular challenges and opportunities in Least Developed Countries (LDCs), Landlocked Developing Countries (LLDCs) and Small Islands Developing States (SIDS); and
- e) highlighted the importance of partnerships, welcomed the collaboration of FAO with other international organizations in delivering its programme of work in commodity markets and trade, and requested the Organization to continue and further strengthen this cooperation in line with its mandate, such as strengthening the work on market transparency and concentration in the framework of AMIS.

B. The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members

17. The Committee reviewed document CCP 24/8 on the significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members. In particular, the Committee:

- a) emphasized the significant challenges currently facing global agricultural supply chains, particularly in view of the urgent need for transformation, as appropriate, towards resilient and sustainable agrifood systems;
- b) expressed appreciation for FAO's work on agricultural supply chains, including through collaboration with other partners;
- c) requested FAO to continue and further strengthen its work in the area of efficient, inclusive, resilient and sustainable agricultural supply chains by conducting analysis, providing capacity development support particularly to LDCs, LLDCs and SIDS, supporting responsible investment considering, *inter alia*, the Principles for Responsible Investment in Agriculture and Food Systems of the Committee on World Food Security (CFS), and facilitating dialogue events and collaboration among stakeholders including the CFS; and
- d) acknowledged the particular challenges that developing countries face, particularly LDCs and SIDS in implementing measures to support resilient and sustainable agrifood systems, and called on FAO to support Members to overcome those challenges, while considering resource implications.

V. Governance Matters

A. Report of the 25th Session of the Intergovernmental Group on Tea

18. The Committee endorsed the Report of the 25th Session of the Intergovernmental Group on Tea held in Guwahati, Assam, the Republic of India from 31 January to 2 February 2024.

B. Report of the Joint Meeting of the 41st Session of the Intergovernmental Group (IGG) on Hard Fibres, the 43rd Session of the IGG on Jute, Kenaf and Allied Fibres, and the 22nd Session of the Sub-Group of Sisal and Henequen Producing Countries

19. The Committee endorsed the Report of the 41st Session of the Intergovernmental Group (IGG) on Hard Fibres, the 43rd Session of the IGG on Jute, Kenaf and Allied Fibres, and the 22nd Session of the Sub-Group of Sisal and Henequen Producing Countries held in Salvador, Bahia, the Federative Republic of Brazil, from 27 to 29 May 2024.

C. Multi-year Programme of Work (MYPOW)

20. The Committee reviewed the Multi-Year Programme of Work (MYPOW) as provided in document CCP 24/11 and in particular:
- a) welcomed the progress report on the implementation of its MYPOW for the period 2022-24;
 - b) agreed to keep its name unchanged;
 - c) approved its MYPOW for the period 2024-26; and
 - d) requested the Bureau to work with the Secretariat to review the working arrangements and duration of the sessions of the Committee and report back to the 77th Session of the CCP for decision.

VI. Proposal for an International Coffee Day

21. The Committee endorsed the proposal by the Federative Republic of Brazil to observe an International Coffee Day on 1 October of each year.
22. The Committee requested the Secretariat to work with the CCP Bureau to make the necessary adjustments to ensure the proposal's alignment with FAO's policies and applicable United Nations' guidance on the proclamation of international observances and take it forward for consideration and endorsement at the 176th Session of the Council and the 44th Session of the Conference, with a view to its subsequent consideration by the United Nations General Assembly.

VII. Other matters

A. Election of the new Bureau Members

23. The Committee elected by acclamation H.E. Ms Krisztina Bende of Switzerland as the Chairperson of the Committee.
24. The Committee elected by acclamation the following six members of the incoming Bureau to act as Vice-Chairpersons: Argentina (Latin America and the Caribbean); Australia (Southwest Pacific); Canada (North America); Ethiopia (Africa); Kuwait (Near East) and Thailand (Asia).
25. The Committee congratulated the elected Chairperson and the elected Bureau members and wished them every success in their roles.

B. Arrangements for the 77th Session

26. The Committee took note that the 77th Session of the CCP would take place in Rome in 2026 and that the exact date would be determined by the Director-General in consultation with the Chairperson of the Committee, according to the appropriate procedures.

C. Any other business

27. No other business was raised.

VIII. Adoption of the Report

28. The Report of the 76th Session of the CCP was adopted by acclamation.

ANNEX A

Provisional Agenda

1. Procedure of the Session

- 1.1 Adoption of the Agenda and Timetable
- 1.2 Designation of the Chairperson and Members of the Drafting Committee
- 1.3 Statement by the Director-General

2. World Agricultural Commodity Markets

- 2.1 Developments in international agricultural commodity markets
- 2.2 Developments in international fertilizer markets
- 2.3 Medium-term agricultural outlook 2024-2033 and emerging issues

3. Policy Matters

- 3.1 The State of Agricultural Commodity Markets (SOCO) 2024
- 3.2 Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements related to agriculture

4. Programmatic Matters

- 4.1 FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31
- 4.2 The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members

5. Governance Matters

- 5.1 Report of the 25th Session of the Intergovernmental Group on Tea
- 5.2 Report of the Joint Meeting of the 41st Session of the Intergovernmental Group (IGG) on Hard Fibres, the 43rd Session of the IGG on Jute, Kenaf and Allied Fibres, and the 22nd Session of the Sub-Group of Sisal and Henequen Producing Countries
- 5.3 Multi-year Programme of Work (MYPOW)

6. Proposal for an International Coffee Day

7. Other Matters

- 7.1 Election of the new Bureau
- 7.2 Arrangements for the 77th Session
- 7.3 Any other business

8. Adoption of the Report

ANNEX B

List of documents

Document symbol	Title
CCP 24/1 Rev.1	Provisional Agenda and Agenda Notes
CCP 24/2	Developments in international agricultural commodity markets
CCP 24/3	Developments in international fertilizer markets
CCP 24/4	Medium-term agricultural outlook 2024-2033 and emerging issues
CCP 24/5	The State of Agricultural Commodity Markets (SOCO) 2024
CCP 24/6	Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements (RTAs) related to agriculture
CCP 24/7	FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31
CCP 24/8	The significance of efficient and inclusive agricultural supply chains to promote resilient and sustainable agrifood systems for achieving the 2030 Agenda for Sustainable Development, and FAO's support to Members
CCP 24/9	Report of the 25th Session of the Intergovernmental Group on Tea
CCP 24/10	Report of the Joint Meeting of the 41st Session of the Intergovernmental Group (IGG) on Hard Fibres, the 43rd Session of the IGG on Jute, Kenaf and Allied Fibres, and the 22nd Session of the Sub-Group of Sisal and Henequen Producing Countries
CCP 24/11	Multi-year Programme of Work (MYPOW)
CCP 24/12	Proposal for an International Coffee Day
Information documents	
CCP 24/INF/1	Provisional Timetable
CCP 24/INF/2 Rev.1	List of documents
CCP 24/INF/3	Provisional list of delegates and observers
CCP 24/INF/4	Statement of competence and voting rights submitted by the European Union (EU) and its Member States (MS)
CCP 24/INF/5	Statement by the FAO Director-General
CCP 24/INF/6	FAO Food Price Index: An update
CCP 24/INF/7	FAO Cereal Supply and Demand Brief: An update
CCP 24/INF/8	Summary report of the intersessional event on "Repurposing agricultural support to transform agrifood systems"

CCP 24/INF/9	Summary report of the intersessional event on “Towards more sustainable and resilient agrifood systems: The importance of responsible global value chains”
CCP 24/INF/10	Name of the Committee Background note prepared by the Secretariat for the second meeting of the Bureau held on 19 January 2023